

***City of Genoa, Illinois
Annual Budget***



2023 - 2024 Fiscal Year

May 1, 2023 - April 30, 2024

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET
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CITY of GENOA, ILLINOIS

2023/2024 ANNUAL BUDGET

May 1, 2023 - April 30, 2024

CITY OFFICIALS

MAYOR

Jonathon Brust

ALDERMEN

Chuck Cravatta

Christopher Pulley

Melissa Freund

Walter Stage

Brent Holcomb

Pam Wesner

Gregg Hughes

Courtney Winter

CITY CLERK

Kendra Braheny

ADMINISTRATION

Alyssa Seguss

City Administrator

Robert Smith

Chief of Police

Janice Melton

Public Works Director

Janis Tures

Finance Director / Treasurer

Notice of Public Hearing
City of Genoa, Illinois - Annual Budget
For the May1, 2023 - April 30, 2024 Fiscal Year

A public hearing to approve the Annual Budget for the City of Genoa, DeKalb County, Illinois for the fiscal year beginning May 1, 2023, and ending April 30, 2024, will be held on April 5, 2023, at 7:00 pm at City Hall, 333 E. First Street, Genoa, Illinois 60135.

Any person desiring to appear at the public hearing and present testimony to the City Council may contact Kendra Braheny, City Clerk at (815) 784-2327.

The Tentative Annual Budget for the City of Genoa, Illinois for the May 1, 2023 - April 30, 2024 fiscal year contains the following proposed expenditures:

General Fund	\$ 3,637,730
Special Revenue Funds	1,243,940
Debt Service Fund	214,000
Capital Projects Fund	1,904,985
Enterprise Funds	5,890,020
Internal Service Fund	234,200
Police Pension Fund	221,530
Totals	<u>\$ 13,346,405</u>
Less: Interfund Transfers	<u>(334,000)</u>
City Totals	<u><u>\$ 13,012,405</u></u>

Kendra Braheny, City Clerk

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
BUDGET PROCESS

What is the budget ?

The budget as a whole is a policy or road map for the City's financial plan of any given year. It communicates information that is key to the City operations, and establishes priorities and initiatives. This document should serve as a supreme document of the City that guides Staff and Elected Officials in the fiscal operations of the City.

Budget Process:

The City's budget process, outlined below, begins at the end of each calendar year, in preparation for the budget year to begin the following May. The Finance Director/Treasurer and City Administrator develop a budget, while the Department Heads, City Council, Finance Advisory Committee and residents also play crucial roles in formulating the budget. Department heads are responsible for evaluating the needs of their department, soliciting input from staff, and compiling those needs and priorities into the budget worksheets and five year capital expenditure lists. The City Council, City Staff and Finance Advisory Committee are critical in evaluating the budget as proposed by the Finance Director/Treasurer, asking questions and, eventually approving the budget. Residents and their needs are, of course, the driving force behind the budget process. Residents' comments and concerns raised in current and previous communications with the City are taken into account in the development and time of funding options. In addition, residents have opportunities to view the budget proposal and attend the Council/Committee meetings and public hearing when the budget is addressed.

What does it take to put a budget together?

Revenue Budgeting:

All revenue assumptions are formulated by the Finance Director/Treasurer. Historical information, current trends and projected activity are used to formulate revenue projections. Revenue projections are reviewed early in the budget process and adjusted as the budgeting process progresses. Revenues are the primary factor to the development of proposed expenditures in the budget.

Expenditure Budgeting:

Expenditure budgets are completed by each department. After the Department Heads have completed their budgets, the work is reviewed by the Finance Director/Treasurer and City Administrator. These expenditures are reviewed in detail and a comparison is formulated between revenues and expenditures. The Finance Director, Mayor, City Administrator and Department Heads then review the budgets for each respective department in order to compile the most cost effective and efficient budget to the City Council. It is the objective each fiscal year that budgeted expenditures do not exceed the projected revenues for the two operation funds: the General Fund and the Water and Sewer Operation Fund. It is expected that the capital expenditures (due to their size and scope) may exceed the revenue for a particular year provided that there exists enough reserve available to complete the projects.

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
BUDGET SCHEDULE

Budget Schedule for the 2023-2024 Budget:

November 10, 2022	Budget start off meeting with Mayor & City Administrator
November 23, 2022	Capital work sheets to Department Heads - Due by 12/19/22
December 16, 2022	Budget work sheets to Department Heads - Due by 1/12/23
January 11, 2023	Review Police Department Capital 5-Year plan with Department Head, Mayor and City Administrator
January 17, 2023	Review Public Works Capital 5-Yr Plan with Department Head, Mayor and City Administrator
January 18, 2023	Finance Advisory Committee Meeting - Review Capital 5-Year Plans
January 24, 2023	Meeting with Mayor and City Administrator to review Capital 5-Year Plans
January 24, 2023	Review Police Department budget requests with Department Head, Mayor and City Administrator
January 30, 2023	Review Salaries with Mayor and City Administrator
January 31, 2023	Review Public Works budget requests with Department Head, Mayor and City Administrator
February 1, 2023	Review Water/Sewer Budgets with Wastewater Treatment Committee
February 15, 2023	Finance Advisory Committee Meeting - Review draft budget
February 16, 2023	Final budget adjustments / changes - if necessary
February 24, 2023	Draft Budget distributed to Mayor, City Administrator and Department Heads
March 10, 2023	Distribute Budget to City Council for March 15th City Council meeting
March 15, 2023	Proposed Budget and Power Point Presentation at City Council Meeting
March 25, 2023	Publish Public Hearing Notice in Daily Chronicle for April 5th meeting (7-14 days prior to hearing date)
April 5, 2023	Public Hearing and Adoption of 2023/2024 Budget

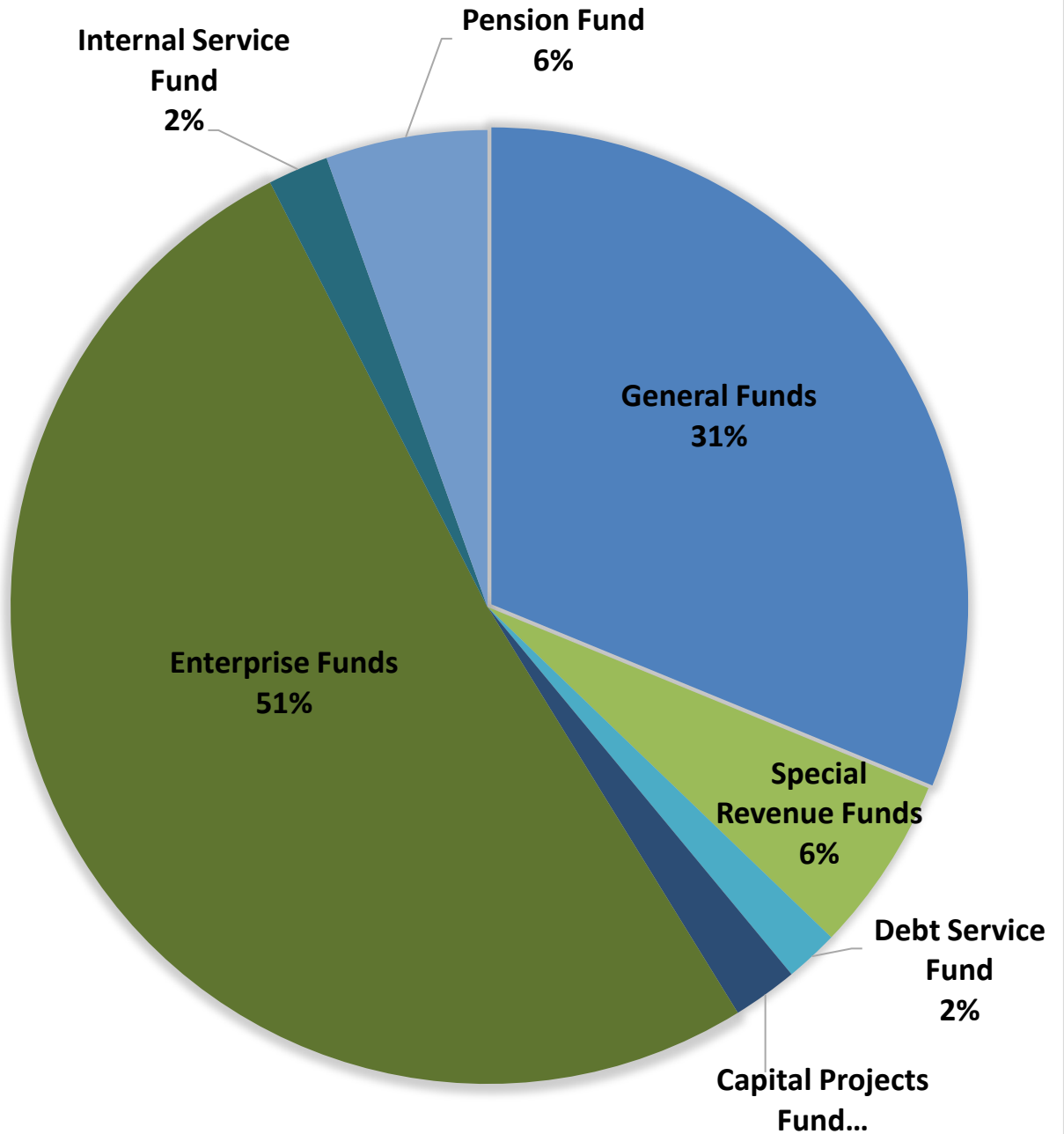
Budget Amendments Authorization:

To make an amendment to the Budget, the following rules are followed:

Action	Permission / Approval Required
Amendments between line items within a Dept	Department Head
Amendment within a Fund	Finance Director/Treasurer and City Administrator
Transfer between Funds	City Council

CITY of GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
REVENUES

REVENUES BY FUND



TOTAL REVENUES \$ 11,481,820

CITY OF GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
REVENUES BY FUND

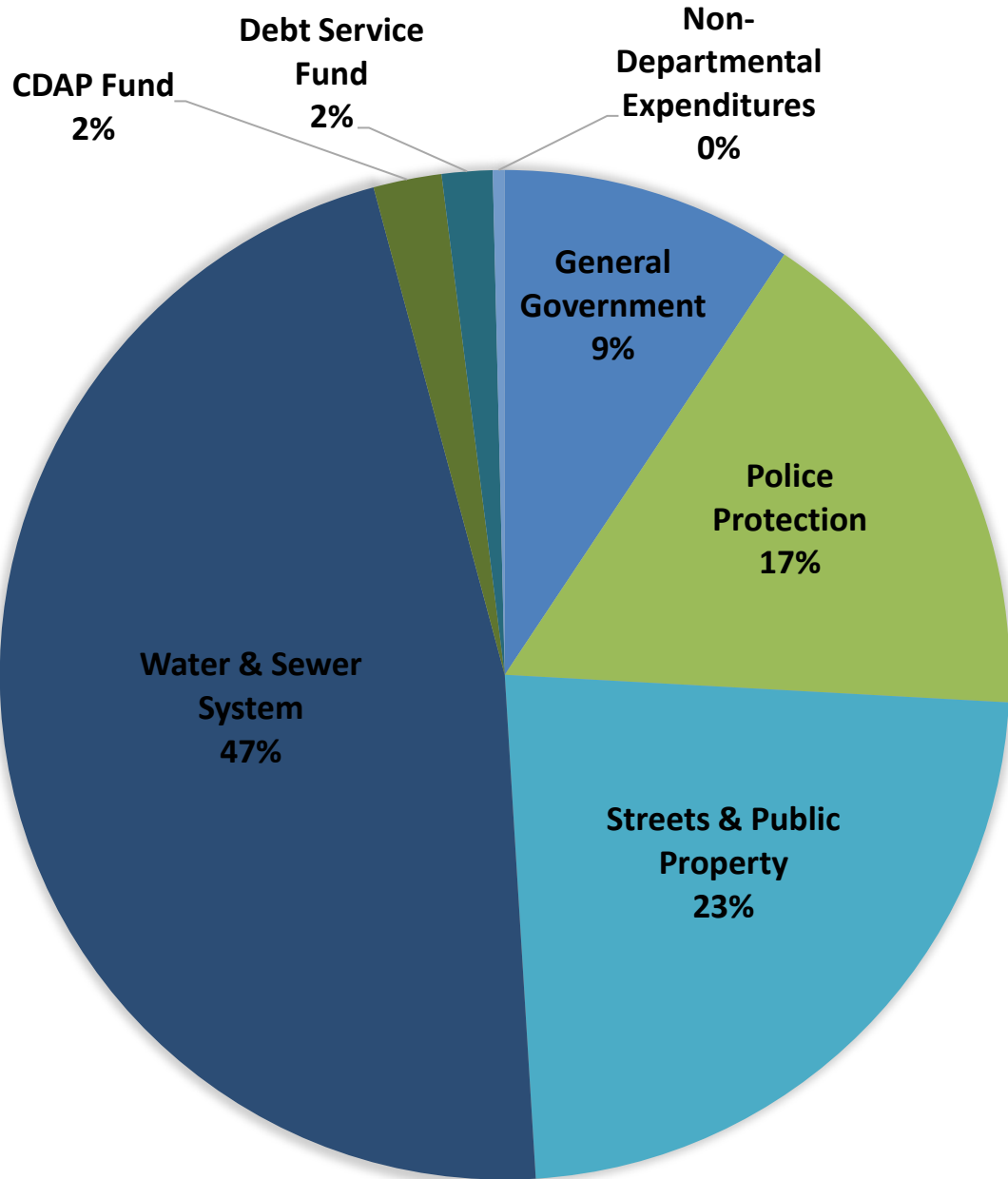
	2021/2022 Actual	2022/2023 Budget	2022/2023 Estimated	2023/2024 Budget
General Funds:				
General Fund	\$ 3,269,176	\$ 3,172,170	\$ 4,348,520	\$ 3,686,800
Garbage Fund	245,631	-	-	-
Totals	<u>\$ 3,514,807</u>	<u>3,172,170</u>	<u>4,348,520</u>	<u>3,686,800</u>
Special Revenue Funds:				
CDAP Fund	36,806	44,690	80,970	55,110
Motor Fuel Tax Fund	331,464	280,340	284,240	236,000
Road & Bridge Fund	36,927	37,100	39,100	41,000
Street Improvement Fund	234,188	224,120	211,500	225,000
Developer Contributions Fund	50,338	31,200	30,050	30,550
Riverbend SSA Fund #2	600	400	200	400
Riverbend SSA Fund #3	1,575	2,100	2,120	2,150
Riverbend SSA Fund	73,371	80,820	80,540	93,500
Derby Estates SSA Fund	7,725	8,100	8,110	8,520
Oak Creek SSA Fund	7,233	11,320	11,590	14,100
ARPA Fund	188	712,780	714,812	-
Totals	<u>780,415</u>	<u>1,432,970</u>	<u>1,463,232</u>	<u>706,330</u>
Debt Service Fund	213,000	203,310	200,000	214,000
Capital Projects Fund	1,680	800	1,503,000	261,000
Enterprise Funds:				
Water & Sewer - Operations	1,545,266	1,647,900	1,602,000	1,667,380
Water/Sewer Capital Improvement Fund	382,718	298,000	1,300,900	4,390,040
Totals	<u>1,927,984</u>	<u>1,945,900</u>	<u>2,902,900</u>	<u>6,057,420</u>
Internal Service Fund:				
Equipment Replacement Fund	170,451	202,500	206,300	243,000
Pension Fund				
Police Pension Fund	429,844	717,120	622,010	647,270
Fund Totals				
	7,038,181	7,674,770	11,245,962	11,815,820
Less: Interfund Transfers	<u>(213,000)</u>	<u>(203,310)</u>	<u>(2,700,000)</u>	<u>(334,000)</u>
City Totals	<u>6,825,181</u>	<u>7,471,460</u>	<u>8,545,962</u>	<u>11,481,820</u>

CITY of GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
REVENUES BY TYPE

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget
Property Taxes	\$ 904,304	\$ 957,170	\$ 948,290	\$ 1,034,100
Utility Taxes	334,466	333,000	328,000	345,000
Retail Sales Tax	709,275	670,000	840,000	850,000
State Income Tax	753,947	700,000	840,000	820,000
Other State Shared Taxes				
Personal Property Replacement Taxes	98,582	72,000	150,000	110,000
State Use Tax	209,700	210,000	209,000	210,000
Video Gaming Tax	77,194	76,000	63,000	64,000
Motor Fuel Tax	331,047	280,040	274,240	226,000
Totals	<u>716,523</u>	<u>638,040</u>	<u>696,240</u>	<u>610,000</u>
Intergovernmental Revenues	34,276	718,380	733,710	4,053,000
Water & Sewer Service Revenue				
Water Sales	723,162	772,500	740,000	760,370
Sewer Sales	777,085	833,400	805,000	828,310
Penalties	22,765	25,000	23,000	25,000
Meter Sales	13,580	12,000	12,000	14,200
Other Water & Sewer Revenue	7,618	4,000	4,000	4,500
Totals	<u>1,544,210</u>	<u>1,646,900</u>	<u>1,584,000</u>	<u>1,632,380</u>
Water & Sewer Development Fees				
Water Tap-On Fees	119,610	88,600	88,600	88,600
Sewer Tap-On Fees	105,570	78,200	78,300	78,300
Capital Improvement Fees	125,648	130,000	130,000	133,140
Totals	<u>350,828</u>	<u>296,800</u>	<u>296,900</u>	<u>300,040</u>
Equipment Lease Fees	170,000	200,000	200,000	235,000
Garbage Service Charges	245,631	-	-	-
Investment Income	(97,094)	170,060	163,882	222,070
Other Revenues				
Licenses & Permits	76,058	79,200	86,100	88,500
Development Fees	52,375	33,550	31,850	32,050
Franchise Fees	131,476	109,000	109,000	122,000
Fines & Forfeits	35,124	34,500	33,500	35,000
Rental Income	88,182	91,720	91,720	91,800
Internal Service Charges	151,800	150,350	148,000	146,000
Police Pension Contributions	533,502	552,000	552,000	562,270
CDAP Loan Payments	36,702	44,590	79,970	53,610
Bond Proceeds	-	-	-	-
Miscellaneous	53,596	46,200	67,800	249,000
Totals	<u>1,158,815</u>	<u>1,141,110</u>	<u>1,199,940</u>	<u>1,380,230</u>
City Revenue Totals	6,825,181	7,471,460	7,830,962	11,481,820
Add - Interfund Transfers	213,000	203,310	2,700,000	334,000
Budget Revenue Totals	<u>7,038,181</u>	<u>7,674,770</u>	<u>10,530,962</u>	<u>11,815,820</u>

CITY of GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
EXPENDITURES

EXPENDITURE BY SERVICE/DEPARTMENT



TOTAL EXPENDITURES \$ 13,012,405

CITY of GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
EXPENDITURES BY SERVICE / DEPARTMENT

	2021/2022 Actual	2022/2023 Budget	2022/2023 Estimated	2023/2024 Budget
General Government				
Administration & Finance	\$ 467,200	\$ 524,560	\$ 501,050	\$ 656,390
Community Development	57,083	89,160	88,660	154,450
Municipal Property/Buildings	105,651	115,220	110,260	117,510
Capital Projects Fund	-	-	-	305,000
Totals	<u>629,934</u>	<u>728,940</u>	<u>699,970</u>	<u>1,233,350</u>
Police Protection				
Police Department	1,603,164	1,781,000	1,800,160	1,890,260
Police Pension Fund	200,959	216,540	238,480	221,530
Equipment Replacement Fund	90,568	62,000	60,000	70,000
Totals	<u>1,894,691</u>	<u>2,059,540</u>	<u>2,098,640</u>	<u>2,181,790</u>
Streets & Public Property				
Street / Forestry Division	490,116	597,960	630,680	734,120
Motor Fuel Tax Fund	86,118	153,000	146,200	432,420
Road & Bridge Fund	1,562	30,000	24,500	50,000
Street Improvement Fund	10,000	102,000	102,000	90,000
Capital Projects Fund	1,022,624	1,477,830	503,500	1,524,985
Equipment Replacement Fund	160,637	46,000	72,100	55,040
Developer Contributions Fund	63,445	10,000	-	10,000
Special Service Area Funds	87,091	144,200	103,830	159,220
Totals	<u>1,921,593</u>	<u>2,560,990</u>	<u>1,582,810</u>	<u>3,055,785</u>
Water & Sewer System				
Water Operating Costs	646,820	804,710	776,580	852,030
Sewer Operating Costs	723,815	833,110	772,880	767,990
Totals	<u>1,370,635</u>	<u>1,637,820</u>	<u>1,549,460</u>	<u>1,620,020</u>
Equipment Replacement Fund	-	303,000	85,200	109,160
Water/Sewer Capital Improvement Fund	229,860	193,500	126,500	4,260,000
Totals	<u>229,860</u>	<u>496,500</u>	<u>211,700</u>	<u>4,369,160</u>
Totals	<u>1,600,495</u>	<u>2,134,320</u>	<u>1,761,160</u>	<u>5,989,180</u>
Refuse Pick Up & Disposal	255,862	-	-	-
ARPA Fund	-	712,930	715,000	-
CDAP Fund	42,230	145,000	105,000	288,300
Debt Service Fund	212,778	211,000	210,810	214,000
Non-Departmental Expenditures	46,940	63,000	46,500	50,000
City Expenditure Totals	6,604,523	8,615,720	7,219,890	13,012,405
Add - Interfund Transfers	213,000	203,310	2,700,000	334,000
Budget Expenditure Totals	<u>6,817,523</u>	<u>8,819,030</u>	<u>9,919,890</u>	<u>13,346,405</u>

CITY OF GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
EXPENDITURES BY FUND

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget
General Funds:				
General Fund	\$ 2,770,154	\$ 3,170,900	\$ 4,677,310	\$ 3,637,730
Garbage Fund	255,862	-	-	-
Totals	<u>\$ 3,026,016</u>	<u>3,170,900</u>	<u>4,677,310</u>	<u>3,637,730</u>
Special Revenue Funds:				
CDAP Fund	42,230	145,000	105,000	288,300
Motor Fuel Tax Fund	186,118	253,000	246,200	532,420
Road & Bridge Fund	1,562	30,000	24,500	50,000
Street Improvement Fund	123,000	205,310	202,000	204,000
Developer Contributions Fund	63,445	10,000	-	10,000
Riverbend SSA Fund #2	-	-	-	-
Riverbend SSA Fund #3	-	-	-	-
Riverbend SSA Fund	72,893	123,600	83,270	134,500
Derby Estates SSA Fund	7,000	10,000	10,000	10,000
Oak Creek SSA Fund	7,198	10,600	10,560	14,720
ARPA Fund	-	712,930	715,000	-
Totals	<u>503,446</u>	<u>1,500,440</u>	<u>1,396,530</u>	<u>1,243,940</u>
Debt Service Fund	212,778	211,000	210,810	214,000
Capital Projects Fund	1,022,624	1,477,830	503,500	1,904,985
Enterprise Funds:				
Water & Sewer - Operations	1,370,635	1,637,820	2,549,460	1,630,020
Water/Sewer Capital Improvement Fund	229,860	193,500	126,500	4,260,000
Totals	<u>1,600,495</u>	<u>1,831,320</u>	<u>2,675,960</u>	<u>5,890,020</u>
Internal Service Fund:				
Equipment Replacement Fund	251,205	411,000	217,300	234,200
Pension Fund				
Police Pension Fund	200,959	216,540	238,480	221,530
Fund Totals				
Less: Interfund Transfers	(213,000)	(203,310)	(2,700,000)	(334,000)
City Totals	<u>6,604,523</u>	<u>8,615,720</u>	<u>7,219,890</u>	<u>13,012,405</u>

CITY of GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
ESTIMATED FUND BALANCES - APRIL 30, 2023

	04/30/2022 Actual Balances	2022/2023 Estimated Revenues	2022/2023 Estimated Expenditures	04/30/2023 Estimated Balances
General Funds:				
General Fund	\$ 2,188,080	\$ 4,348,520	\$ 4,677,310	\$ 1,859,290
Garbage Fund	13,734	-	-	13,734
Totals	<u>\$ 2,201,814</u>	<u>4,348,520</u>	<u>4,677,310</u>	<u>1,873,024</u>
Special Revenue Funds:				
CDAP Fund	262,188	80,970	105,000	238,158
Motor Fuel Tax Fund	483,941	284,240	246,200	521,981
Road & Bridge Fund	138,274	39,100	24,500	152,874
Street Improvement Fund	243,253	211,500	202,000	252,753
Developer Contributions Fund	155,256	30,050	-	185,306
Riverbend SSA Fund #2	1,100	200	-	1,300
Riverbend SSA Fund #3	6,700	2,120	-	8,820
Riverbend SSA Fund	60,819	80,540	83,270	58,089
Derby Estates SSA Fund	4,078	8,110	10,000	2,188
Oak Creek SSA Fund	83	11,590	10,560	1,113
ARPA Fund	188	714,812	715,000	-
Totals	<u>1,355,880</u>	<u>1,463,232</u>	<u>1,396,530</u>	<u>1,422,582</u>
Debt Service Fund	12,691	200,000	210,810	1,881
Capital Projects Funds	\$ 1,334,485	\$ 1,503,000	\$ 503,500	\$ 2,333,985
Enterprise Funds:				
Water & Sewer - Operations	1,700,675	1,602,000	2,549,460	753,215
Water/Sewer Capital Improvement Fund	548,751	1,300,900	126,500	1,723,151
Totals	<u>2,249,426</u>	<u>2,902,900</u>	<u>2,675,960</u>	<u>2,476,366</u>
Internal Service Fund:				
Equipment Replacement Fund	506,517	206,300	217,300	495,517
Pension Fund				
Police Pension Fund	3,675,437	622,010	238,480	4,058,967
Fund Totals	11,322,516	11,245,962	9,919,890	12,648,588
Less: Interfund Transfers	-	(2,700,000)	(2,700,000)	-
City Totals	<u>11,322,516</u>	<u>8,545,962</u>	<u>7,219,890</u>	<u>12,648,588</u>

CITY of GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
ESTIMATED FUND BALANCES - APRIL 30, 2024

	04/30/2023 Estimated Balances	2023/2024 Budget Revenues	2023/2024 Budget Expenditures	04/30/2024 Estimated Balances
General Funds:				
General Fund	\$ 1,859,290	3,686,800	3,637,730	1,908,360
Garbage Fund	13,734	-	-	13,734
Totals	\$ 1,873,024	3,686,800	3,637,730	1,922,094
Special Revenue Funds:				
CDAP Fund	\$ 238,158	\$ 55,110	\$ 288,300	\$ 4,968
Motor Fuel Tax Fund	521,981	236,000	532,420	225,561
Road & Bridge Fund	152,874	41,000	50,000	143,874
Street Improvement Fund	252,753	225,000	204,000	273,753
Developer Contributions Fund	185,306	30,550	10,000	205,856
Riverbend SSA Fund #2	1,300	400	-	1,700
Riverbend SSA Fund #3	8,820	2,150	-	10,970
River Bend SSA Fund	58,089	93,500	134,500	17,089
Derby Estates SSA Fund	2,188	8,520	10,000	708
Oak Creek SSA Fund	1,113	14,100	14,720	493
ARPA Fund	-	-	-	-
Totals	1,422,582	706,330	1,243,940	884,972
Debt Service Fund	1,881	214,000	214,000	1,881
Capital Projects Funds	\$ 2,333,985	\$ 261,000	\$ 1,904,985	\$ 690,000
Enterprise Funds:				
Water & Sewer - Operations	753,215	1,667,380	1,630,020	790,575
Water/Sewer Capital Improvement Fund	1,723,151	4,390,040	4,260,000	1,853,191
Totals	2,476,366	6,057,420	5,890,020	2,643,766
Internal Service Fund:				
Equipment Replacement Fund	495,517	243,000	234,200	504,317
Pension Fund				
Police Pension Fund	4,058,967	647,270	221,530	4,484,707
Fund Totals	12,648,588	11,815,820	13,346,405	11,118,003
Less: Interfund Transfers	-	(334,000)	(334,000)	-
City Totals	12,648,588	11,481,820	13,012,405	11,118,003

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
GENERAL FUND SUMMARY

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Revenues:				
Real Estate Tax	\$ 779,218	820,000	809,670	878,500
Utility Tax	177,601	185,000	180,000	185,000
Sales Tax	709,275	670,000	840,000	850,000
State Income Tax	753,947	700,000	840,000	820,000
Replacement Tax	98,582	72,000	150,000	110,000
State Use Tax	209,700	210,000	209,000	210,000
Licenses & Permits	76,058	79,200	86,100	88,500
Franchise Fees	131,476	109,000	109,000	122,000
Fines & Forfeits	35,124	34,500	33,500	35,000
Intergovernmental Revenue	2,626	5,700	21,030	53,000
Investment Income	1,991	1,200	50,000	30,000
Rental Income	88,182	91,720	91,720	91,800
Internal Service Charges	151,800	150,350	148,000	146,000
Other Income	53,596	43,500	65,500	67,000
Garbage Fund Income	245,631	-	-	-
Transfer - ARPA Fund	-	-	715,000	-
Total Revenue	3,514,807	3,172,170	4,348,520	3,686,800

Expenditures:				
Administration & Finance	467,200	524,560	501,050	656,390
Community Development	57,083	89,160	88,660	139,450
Police Department	1,603,164	1,781,000	1,800,160	1,890,260
Municipal Property/Buildings	105,651	115,220	110,260	117,510
Street / Forestry Division	490,116	597,960	630,680	734,120
Non-Departmental Charges	46,940	63,000	46,500	50,000
Garbage Fund Expenses	255,862	-	-	-
Transfer - Gov Capital Projects Fund	-	-	1,500,000	50,000
Total Expenditures	3,026,016	3,170,900	4,677,310	3,637,730

Excess (Deficiency) of Revenues				
Over Expenditures	488,791	1,270	(328,790)	49,070
Beginning Fund Balances	1,713,023	2,201,810	2,201,810	1,873,020
Ending Fund Balances	2,201,814	2,203,080	1,873,020	1,922,090

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
GENERAL FUND SUMMARY

					\$ Change	
					2023/2023 Estimated	2023/2024 Budget
					to	to
					2022/2023 Budget	2022/2023 Estimated
	2021/2022 Actual	2022/2023 Budget	2022/2023 Estimated	2023/2024 Budget		
Revenues:						
Real Estate Tax	\$ 779,218	820,000	809,670	878,500	(10,330)	68,830
Utility Tax	177,601	185,000	180,000	185,000	(5,000)	5,000
Sales Tax	709,275	670,000	840,000	850,000	170,000	10,000
State Income Tax	753,947	700,000	840,000	820,000	140,000	(20,000)
Replacement Tax	98,582	72,000	150,000	110,000	78,000	(40,000)
State Use Tax	209,700	210,000	209,000	210,000	(1,000)	1,000
Licenses & Permits	76,058	79,200	86,100	88,500	6,900	2,400
Franchise Fees	131,476	109,000	109,000	122,000	-	13,000
Fines & Forfeits	35,124	34,500	33,500	35,000	(1,000)	1,500
Intergovernmental Rev	2,626	5,700	21,030	53,000	15,330	31,970
Investment Income	1,991	1,200	50,000	30,000	48,800	(20,000)
Rental Income	88,182	91,720	91,720	91,800	-	80
Internal Service Charges	151,800	150,350	148,000	146,000	(2,350)	(2,000)
Other Income	53,596	43,500	65,500	67,000	22,000	1,500
Garbage Fund	245,631	-	-	-	-	-
Transfer - ARPA Fund	-	712,775	715,000	-	2,225	(715,000)
	<u>3,514,807</u>	<u>3,884,945</u>	<u>4,348,520</u>	<u>3,686,800</u>	<u>463,575</u>	<u>(661,720)</u>
Expenditures:						
Administration & Finance	467,200	524,560	501,050	656,390	(23,510)	155,340
Community Development	57,083	89,160	88,660	139,450	(500)	50,790
Police Department	1,603,164	1,781,000	1,800,160	1,890,260	19,160	90,100
Municipal Property/Bldgs	105,651	115,220	110,260	117,510	(4,960)	7,250
Street / Forestry Division	490,116	597,960	630,680	734,120	32,720	103,440
Non-Departmental Charges	46,940	63,000	46,500	50,000	(16,500)	3,500
Garbage Fund	255,862	-	-	-	-	-
Transfer - Gov Capital Fund	-	-	1,500,000	50,000	1,500,000	(1,450,000)
Total Expenditures	<u>3,026,016</u>	<u>3,170,900</u>	<u>4,677,310</u>	<u>3,637,730</u>	<u>1,506,410</u>	<u>(1,039,580)</u>
Excess (Deficiency) of Revenues						
Over Expenditures	488,791	714,045	(328,790)	49,070	(1,042,835)	377,860
Beginning Fund Balances	1,713,023	2,201,810	2,201,810	1,873,020		
Ending Fund Balances	<u>2,201,814</u>	<u>2,915,855</u>	<u>1,873,020</u>	<u>1,922,090</u>		

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
GENERAL FUND SUMMARY

					% Change	
					2022/2023 Estimated	2023/2024 Budget
					to	to
					2022/2023 Budget	2022/2023 Estimated
	2021/2022 Actual	2022/2023 Budget	2022/2023 Estimated	2023/2024 Budget		
Revenues:						
Real Estate Tax	\$ 779,218	820,000	809,670	878,500	-1.3%	8.5%
Utility Tax	177,601	185,000	180,000	185,000	-2.7%	2.8%
Sales Tax	709,275	670,000	840,000	850,000	25.4%	1.2%
State Income Tax	753,947	700,000	840,000	820,000	20.0%	-2.4%
Replacement Tax	98,582	72,000	150,000	110,000	108.3%	-26.7%
State Use Tax	209,700	210,000	209,000	210,000	-0.5%	0.5%
Licenses & Permits	76,058	79,200	86,100	88,500	8.7%	2.8%
Franchise Fees	131,476	109,000	109,000	122,000	0.0%	11.9%
Fines & Forfeits	35,124	34,500	33,500	35,000	-2.9%	4.5%
Intergovernmental Revenue	2,626	5,700	21,030	53,000	268.9%	152.0%
Investment Income	1,991	1,200	50,000	30,000	4066.7%	-40.0%
Rental Income	88,182	91,720	91,720	91,800	0.0%	0.1%
Internal Service Charges	151,800	150,350	148,000	146,000	-1.6%	-1.4%
Other Income	53,596	43,500	65,500	67,000	50.6%	2.3%
Garbage Fund	245,631	-	-	-	0.0%	0.0%
Transfer - ARPA Fund	-	712,775	715,000	-	0.3%	-100.0%
	3,514,807	3,884,945	4,348,520	3,686,800	11.9%	-15.2%
Expenditures:						
Administration & Finance	467,200	524,560	501,050	656,390	-4.5%	31.0%
Community Development	57,083	89,160	88,660	139,450	-0.6%	57.3%
Police Department	1,603,164	1,781,000	1,800,160	1,890,260	1.1%	5.0%
Municipal Property/Buildings	105,651	115,220	110,260	117,510	-4.3%	6.6%
Street / Forestry Division	490,116	597,960	630,680	734,120	5.5%	16.4%
Non-Departmental Charges	46,940	63,000	46,500	50,000	-26.2%	7.5%
Garbage Fund	255,862	-	-	-	0.0%	0.0%
Transfer - Gov Capital Fund	-	-	1,500,000	50,000	0.0%	-96.7%
Total Expenditures	3,026,016	3,170,900	4,677,310	3,637,730	47.5%	-22.2%
Excess (Deficiency) of Revenues						
Over Expenditures	488,791	714,045	(328,790)	49,070		
Beginning Fund Balances	1,713,023	2,201,810	2,201,810	1,873,020		
Ending Fund Balances	2,201,814	2,915,855	1,873,020	1,922,090		

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
GENERAL FUND REVENUES

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Real Estate Taxes					
01-00-311	Property Tax - Corporate	\$ 335,352	352,000	349,740	376,500
01-00-311	Property Tax - Social Security	12,333	13,000	12,780	16,000
01-00-311	Property Tax - IMRF	12,333	13,000	12,780	16,000
01-00-311.20	Property Tax - Police Protection	419,200	442,000	434,370	470,000
Totals		779,218	820,000	809,670	878,500

Utility Tax					
01-00-312	Utility Tax - ComEd	177,601	185,000	180,000	185,000

Sales Tax					
01-00-345	Sales Tax	709,275	670,000	840,000	850,000

State Income Tax					
01-00-341	State Income Tax	753,947	700,000	840,000	820,000

Replacement Tax					
01-00-316	Personal Property Replacement Tax	98,582	72,000	150,000	110,000

Other State Taxes					
01-00-315	Cannabis Use Tax	8,214	10,000	9,000	10,000
01-00-343	State Use Tax	201,486	200,000	200,000	200,000
		209,700	210,000	209,000	210,000
Total Taxes		2,728,323	2,657,000	3,028,670	3,053,500

Licenses & Permits					
01-00-321	Liquor Licenses	15,400	20,000	20,600	22,000
01-00-329	Other Licenses & Permits	4,835	13,000	20,000	20,000
01-00-331	Building Permits / Plan Review Fees	48,615	40,000	40,000	40,000
01-00-333	Administrative Plan Review	1,988	1,200	1,500	1,500
01-00-339	Developer Plan Review / Platting Fee	5,220	5,000	4,000	5,000
Totals		76,058	79,200	86,100	88,500

Franchise Fees					
01-00-325	Cable TV Franchise	122,277	100,000	100,000	110,000
01-00-328	Nicor Gas Franchise	9,199	9,000	9,000	12,000
Totals		131,476	109,000	109,000	122,000

Fines & Forfeits					
01-00-351	Circuit Court Fines	14,934	15,000	16,000	16,000
01-00-352	Local Fines	8,643	7,000	7,000	8,000
01-00-353	Circuit Court DUI Fines	3,236	2,500	2,500	2,500
01-00-355	Circuit Court E Citation Fines	326	500	500	500
01-00-356	Other Fines	1,685	1,500	1,500	1,500
01-00-357	Towing Fees	6,300	8,000	6,000	6,500
Totals		35,124	34,500	33,500	35,000

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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
GENERAL FUND REVENUES (Cont'd)

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Intergovernmental Revenue					
01-00-346	Grants	1,952	5,000	20,000	52,000
01-00-348	Pull Tab Revenue	674	700	1,030	1,000
	Totals	2,626	5,700	21,030	53,000

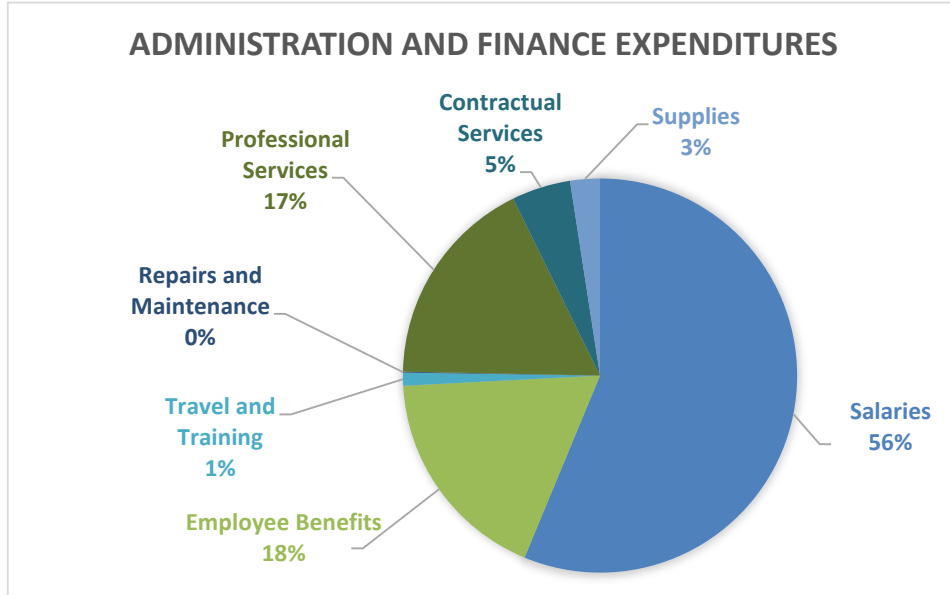
Other Income					
01-00-349	Rental Income - Verizon	25,200	25,200	25,200	25,200
01-00-349.01	Rental Income - Fox Valley Internet	4,583	4,720	4,720	4,800
01-00-350	Rental Income - City Properties	13,200	13,800	13,800	13,800
01-00-350.02	IGA - Park Dist Fitness Center	45,199	48,000	48,000	48,000
	Totals	88,182	91,720	91,720	91,800
01-00-375	Water Administrative Charge	120,000	120,000	120,000	120,000
01-00-376	Refuse Administration Charge	19,200	20,350	20,000	20,000
01-00-378	SSA Maintenance Charge	12,600	10,000	8,000	6,000
	Totals	151,800	150,350	148,000	146,000
01-00-379	Police K-9 Donations	-	500	-	500
01-00-381	Interest Income	1,991	1,200	50,000	30,000
01-00-383	Riverbend Reimbursements	18,752	12,000	12,000	12,000
01-00-385	GK School District Contributions	16,827	21,000	32,000	42,500
01-00-387	Tree Reimbursements	3,519	3,500	3,500	3,500
01-00-388	Misc Reimbursements	9,459	2,500	7,000	2,500
01-00-388.01	Insurance Reimbursements	-	-	8,000	2,000
01-00-388.05	IDOT Traffic Signal Reimbursement	1,249	2,000	1,000	2,000
01-00-389	Miscellaneous Income	3,790	2,000	2,000	2,000
	Totals	55,587	44,700	115,500	97,000
	Total Other Income	295,569	286,770	355,220	334,800
01-00-398	Transfer - ARPA Fund	-	-	715,000	-

Totals - General Fund Revenues		3,269,176	3,172,170	4,348,520	3,686,800
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
ADMINISTRATION AND FINANCE

Overview: The Administration and Finance Department processes licenses and permits, accepts and records payments, develops the annual budget for consideration and approval by the City Council, reviews service delivery programs to assure effective implementation of City services, and oversees the daily management of expenditures of allocated funds and collection of revenues.

Administration and Finance Budget Total: \$ 656,390		
Personnel	FY 22/23	FY 23/24
Administration	1.5	1.5
Finance	2	3
Elected Officials	10	10



Revenues and Expenditures: Expenditures of the Administrative and Finance Department are funded by General Fund revenues. Major funding sources for the General Fund include sales tax, income tax and property tax. The total budget for the Administration and Finance Department for Fiscal Year 23/24 is \$656,390 representing an approximate 25% increase (\$131,830). This increase is primarily driven by the Utility Billing Clerk salary/benefits transfer to Finance and increased Professional Services for Grants.

Services:

Services provided by Administration include:

- Implementation of all City Council policies and directives
- Coordination and management of all City operations
- Processing development & zoning applications, as well as attending, advising and making recommendations at Plan Commission Meetings
- Business attraction and retention programs and grant applications

Services provided by Finance include:

- Annual Budget and Annual Comprehensive Financial Report preparation
- Responsible for the City's payroll, accounts payable, accounts receivable and utility billing functions
- General ledger entries, bank deposits and reconciliations
- General accounting functions of the City of Genoa

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
ADMINISTRATION & FINANCE

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Salaries					
01-00-421	Salary - Full-Time	\$ 215,028	224,820	220,000	295,740
01-00-422	Salary - Part-Time	-	18,000	12,000	16,060
01-00-423	Salary - Overtime	66	500	500	700
01-00-430	Salary - Mayor & Aldermen	42,000	45,800	43,800	43,800
01-00-431	Salary - City Clerk	4,800	4,800	4,800	4,800
01-00-435	Comp In Lieu Of Medical Ins	4,224	4,800	4,400	4,170
01-00-459	Comp In Lieu Of Vacation	3,202	4,000	4,000	4,000
Totals		269,320	302,720	289,500	369,270

Employee Benefits					
01-00-448	FICA Expense	20,104	23,220	23,220	28,400
01-00-449	IMRF Expense	16,254	13,160	13,160	13,100
01-00-451	Employee Medical Insurance	52,474	58,300	58,300	74,080
01-00-471	Clothing Expense	-	300	300	2,000
Totals		88,832	94,980	94,980	117,580

Travel & Training					
01-00-561	Dues & Publications	1,844	2,000	2,000	2,000
01-00-562	Training/Travel Expense	3,152	5,000	3,000	5,000
Totals		4,996	7,000	5,000	7,000

Repairs & Maintenance					
01-00-512	Maintenance - Equipment	415	500	500	500
Totals		415	500	500	500

Professional Services					
01-00-533	Legal Services	39,691	40,000	43,000	45,000
01-00-546	Administrative Services	1,637	2,500	2,000	2,000
01-00-547	Audit / Actuarial Services	13,825	14,900	12,900	17,330
01-00-549	Other Professional Services	8,739	10,000	7,200	45,000
01-00-560	IT/Website Services	8,833	11,000	5,000	5,000
Totals		72,725	78,400	70,100	114,330

Contractual Services					
01-00-550	Real Estate Taxes	1,498	2,000	4,040	4,000
01-00-551	Postage	1,194	1,200	1,300	1,850
01-00-552	Telephone	4,845	3,300	3,300	3,500
01-00-553	Publishing/Advertising	1,642	2,500	2,500	3,000
01-00-554	Printing/Copier Services	1,238	1,200	1,200	1,300

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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
ADMINISTRATION & FINANCE (Cont'd)

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Contractual Services-Cont.					
01-00-573	Internet Expense	1,879	1,800	2,700	2,760
01-00-579	Other Charges	1,304	2,500	2,000	2,500
01-00-580	Employee Recognition	370	2,500	2,000	3,000
01-00-592	Liability & W/C Insurance	9,683	10,460	8,430	9,300
01-00-672	Mayor Expenses	198	500	500	500
	Totals	23,851	27,960	27,970	31,710

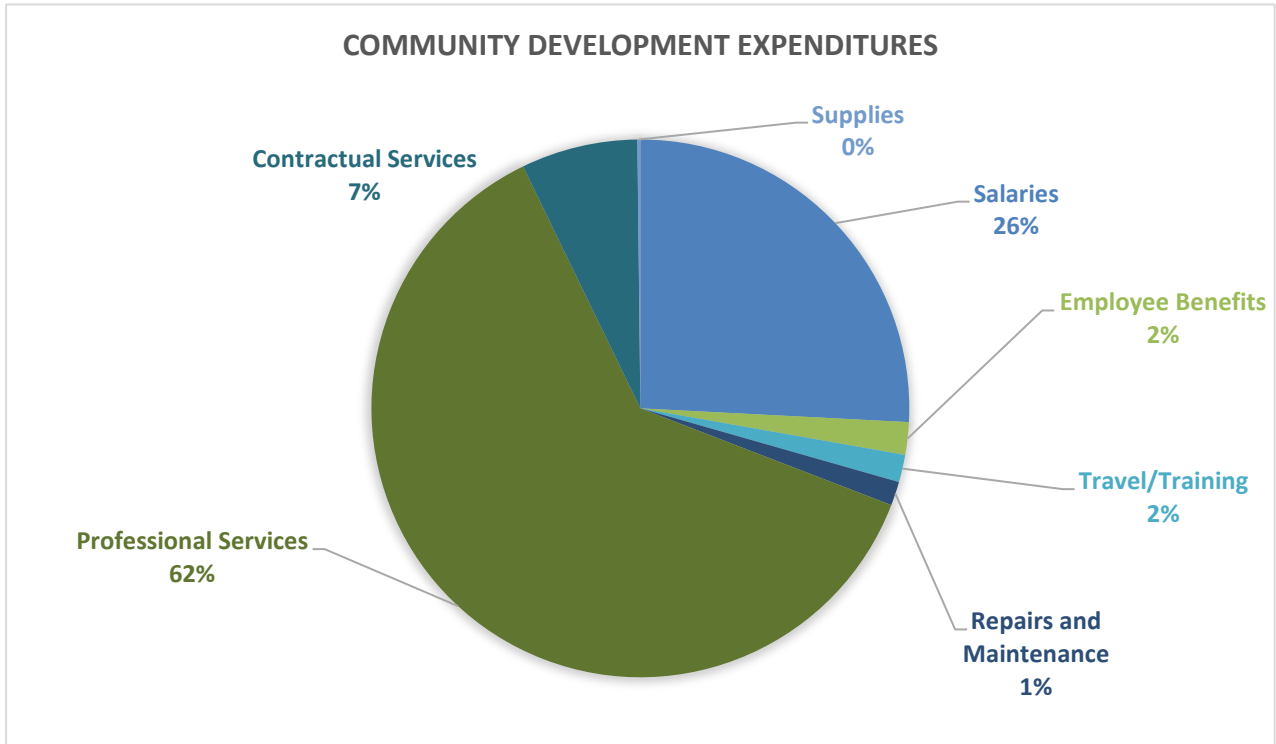
Supplies					
01-00-651	Office Equipment & Supplies	6,748	12,000	12,000	15,000
01-00-652	Building & Operating Supplies	313	1,000	1,000	1,000
	Totals	7,061	13,000	13,000	16,000

Totals - Administration & Finance	467,200	524,560	501,050	656,390
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
COMMUNITY DEVELOPMENT

Overview: The services provided by this department are for building inspectors used for planning, zoning, development issues, economic development, plan review, inspection services and funding community events.

Community Development Budget Total: \$ 139,450		
Personnel	FY 22/23	FY 23/24
Inspectors	2 PT	2 PT



Revenues and Expenditures: Expenditures of the Community Development Department are funded by General Fund revenues. The total budget for the Community Development Department for Fiscal Year 2023/2024 is \$139,450, representing an approximate \$50,290 increase from Fiscal Year 22/23. This increase is due to increased funding for completion of the Comprehensive and Strategic Plans.

Services:

Services provided by Community Development include:

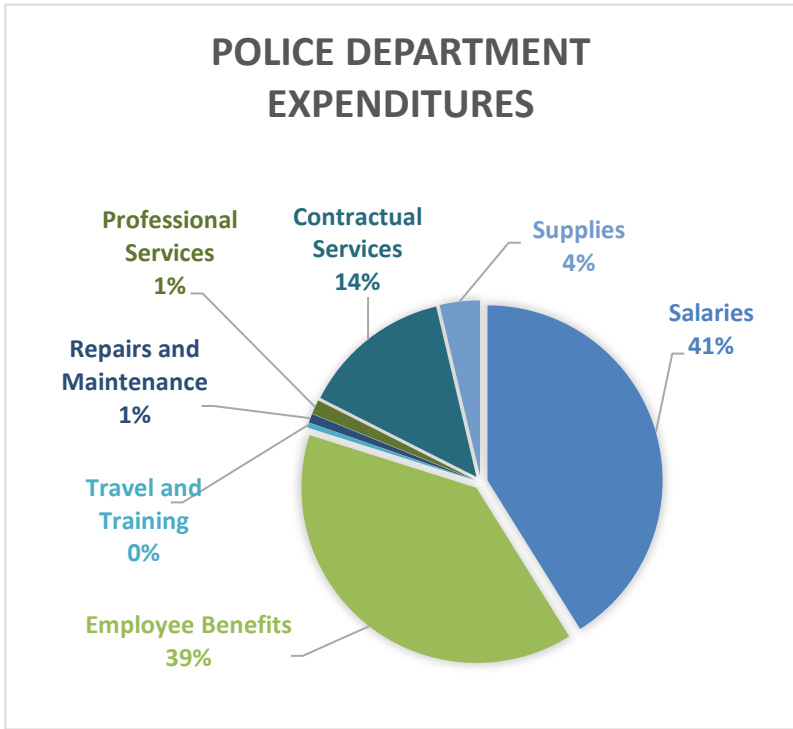
- Building permit and inspection services
- Reviewing plans for development projects such as new homes or commercial buildings
- Property maintenance inspections, as well as implementing policy and attending administrative adjudication
- Land-use planning and zoning policy

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
COMMUNITY DEVELOPMENT

		2021/2022	2022/2023	2022/2023	2023/2024
		Actual	Budget	Estimated	Budget
Salaries					
01-11-422	Salary - Part-Time	\$ 30,958	35,000	35,000	36,000
Totals		<u>30,958</u>	<u>35,000</u>	<u>35,000</u>	<u>36,000</u>
Employee Benefits					
01-11-448	FICA Expense	2,304	2,500	2,500	2,730
Totals		<u>2,304</u>	<u>2,500</u>	<u>2,500</u>	<u>2,730</u>
Travel & Training					
01-11-561	Dues & Publications	502	500	750	1,300
01-11-562	Training / Travel Expenses	-	1,000	-	1,000
Totals		<u>502</u>	<u>1,500</u>	<u>750</u>	<u>2,300</u>
Repairs & Maintenance					
01-11-513	Maintenance - Vehicle	1,567	2,000	500	2,000
Totals		<u>1,567</u>	<u>2,000</u>	<u>500</u>	<u>2,000</u>
Professional Services					
01-11-536	Economic Development	2,000	2,500	2,500	2,500
01-11-538	Plan Review/Inspection Services	-	500	1,000	1,000
01-11-539	Property Management Services	-	500	500	5,000
01-11-546	Administrative Services	1,956	2,500	1,000	2,000
01-11-549	Other Professional Services	1,713	12,500	15,000	55,900
01-11-558	Community Events	6,761	20,000	20,000	20,000
Totals		<u>12,430</u>	<u>38,500</u>	<u>40,000</u>	<u>86,400</u>
Contractual Services					
01-11-552	Telephone	1,261	1,100	1,100	1,100
01-11-559	Community Relations - Calendar	4,883	5,000	5,500	5,500
01-11-579	Other Charges	1,768	2,000	2,000	2,000
01-11-592	Liability & W/C Insurance	1,210	1,310	1,060	1,170
Totals		<u>9,122</u>	<u>9,410</u>	<u>9,660</u>	<u>9,770</u>
Supplies					
01-11-651	Office Equipment & Supplies	200	250	250	250
Totals		<u>200</u>	<u>250</u>	<u>250</u>	<u>250</u>
Totals - Community Development		57,083	89,160	88,660	139,450

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
POLICE DEPARTMENT

Overview: The Police Department is responsible for providing police protection services and ordinance enforcement within the City of Genoa.



POLICE DEPARTMENT Budget Total: \$ 1,890,260		
Personnel	FY 22/23	FY 23/24
Chief	1	1
Deputy Chief	1	1
Sergeants	1	1
Sworn Officers	5	5
P/T Officers	3	3
Admin Assistant	0	0
Records Clerk-P/T	1	1
Auxiliary Officers	3	3
Crossing Guards	8	8
TOTAL (FTE)	8	8
TOTAL (PTE)	15	15

Revenues and Expenditures: Expenditures of the Police Department are funded by General Fund revenues. Some of the larger expenditures of the Police Department, aside from salaries, are costs for dispatching and costs for police pensions. The total budget for the Police Department for Fiscal Year 2023/2024 is \$1,890,260, an approximate 6.1% increase (\$109,260), due to contract based increases in salaries & benefits, training for a new officer, body camera, tasers and speed signs.

Services: Services provided by the Police Department include:

- Providing Police Protection services to residents of Genoa including responding to emergency calls for criminal offenses, traffic accidents, and general assistance.
- Departmental record keeping / Criminal and license/permit background investigations
- Ordinance enforcement including property maintenance
- Working with the School District to proactively and reactively address student issues, cost sharing with the School District
- Policing Community and Special Events
- Crossing Guards who provide safe street crossings for Genoa students, cost sharing with the School District
- Cost sharing for dispatch costs with DeKalb County

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
POLICE DEPARTMENT

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Salaries					
01-21-421	Salary - Full-Time	\$ 529,149	597,590	587,000	624,400
01-21-422	Salary - Part-Time	17,376	40,000	30,000	35,000
01-21-423	Salary - Overtime	47,855	38,000	45,000	50,000
01-21-424	Salary - Work Comp	-	-	10,000	-
01-21-425	Salary - Holiday Pay	15,649	18,340	18,340	20,100
01-21-427	Salary - Auxiliary Officers	6,731	14,000	8,000	10,000
01-21-429	Salary - SRO & Crossing Guards	25,992	28,000	28,000	30,000
01-21-435	Comp In Lieu of Medical Ins	-	100	-	100
01-21-459	Comp In Lieu Of Vacation	3,992	7,500	4,100	7,800
	Totals	646,744	743,530	730,440	777,400

Employee Benefits					
01-21-448	FICA Expense	48,080	58,350	58,350	60,650
01-21-449	IMRF Expense	-	100	-	100
01-21-450	Police Pension Contributions	480,000	500,000	500,000	500,000
01-21-451	Employee Medical Insurance	123,370	160,140	160,000	163,620
01-21-455	Vacation & Sick Hours Payout	-	-	24,680	-
01-21-471	Uniform Expense	5,653	8,000	8,000	8,000
	Totals	657,103	726,590	751,030	732,370

Travel & Training					
01-21-561	Dues & Publications	560	500	500	500
01-21-562	Training / Travel Expense	10,174	5,000	5,000	8,000
	Totals	10,734	5,500	5,500	8,500

Repairs & Maintenance					
01-21-511	Maintenance - Building	581	1,000	1,000	1,000
01-21-512	Maintenance - Equipment	732	3,000	3,000	8,000
01-21-513	Maintenance - Vehicles	12,957	5,500	14,000	6,500
	Totals	14,270	9,500	18,000	15,500

Professional Services					
01-21-533	Legal Services	\$ 786	1,000	100	1,000
01-21-545	Adjudication Services	5,398	4,500	7,260	7,800
01-21-549	Other Professional Services	10,855	16,000	16,000	16,000
	Totals	17,039	21,500	23,360	24,800

(Continued On Next Page)

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
POLICE DEPARTMENT (Cont'd)

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Contractual Services					
01-21-434	Dispatching	118,333	122,340	122,340	126,340
01-21-551	Postage	1,119	1,100	1,400	1,500
01-21-552	Telephone	10,924	8,600	8,600	8,600
01-21-554	Printing/Copier Services	619	500	600	700
01-21-560	IT / Website Services	-	2,500	3,400	3,500
01-21-573	Internet Charges	1,201	2,420	2,420	2,420
01-21-577	Equipment Replacement Fund Fees	30,000	30,000	30,000	60,000
01-21-579	Other Charges	875	1,000	1,000	1,000
01-21-592	Liability & W/C Insurance	55,678	60,120	50,570	55,630
01-21-599	K-9 Program	1,261	2,000	2,000	2,000
Totals		220,010	230,580	222,330	261,690

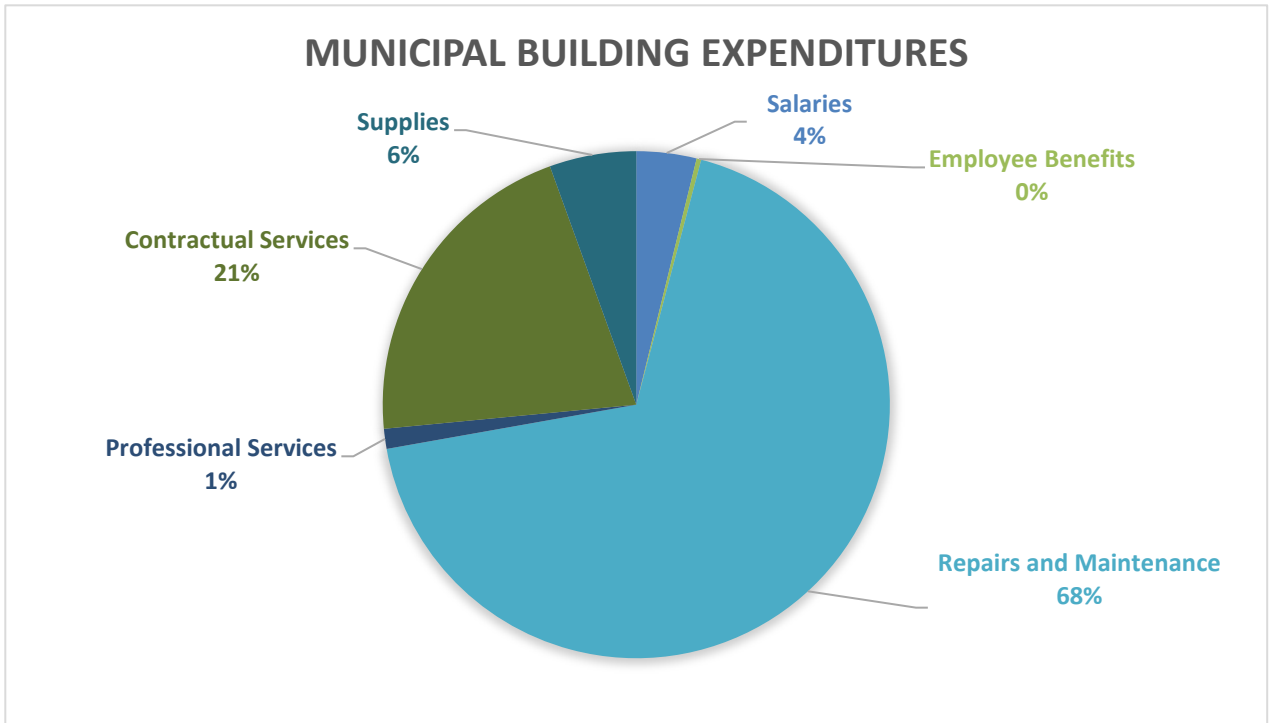
Supplies					
01-21-563	Range Training & Supplies	1,877	2,000	2,000	2,500
01-21-651	Office Equipment & Supplies	7,342	12,000	12,000	20,000
01-21-652	Building & Operating Supplies	1,438	1,800	2,500	4,000
01-21-655	Automotive Fuel / Oil	25,780	25,000	30,000	35,000
01-21-659	Work Safety Gear / Body Armor	827	3,000	3,000	8,500
Totals		37,264	43,800	49,500	70,000

Totals - Police Department	1,603,164	1,781,000	1,800,160	1,890,260
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
MUNICIPAL PROPERTY/BUILDINGS

Overview: The Municipal Property/Buildings Department is staffed by a part-time maintenance worker. The largest costs which make up a majority of expenditures within the Municipal Property/Buildings are maintenance of the buildings, grounds and utilities.

Municipal Property/Buildings Budget Total: \$ 117,510		
Personnel	FY 22/23	FY 23/24
TOTAL	1 PT	1 PT



Revenues and Expenditures: Expenditures of the Municipal Property/Buildings Department are funded by the General Fund revenues, which are largely made up of sales, property and income taxes. Expenses for this department are for City Hall, all City rental properties and the surrounding City owned grounds, including supplies and maintenance needed both inside and outside the buildings. The total budget for the Municipal Property/Buildings Department for Fiscal Year 23/24 is \$117,510, which is a 2% (\$2,290) increase from the previous fiscal year due to continued building and equipment repairs and replacements.

Services: Services provided by the Municipal Property/Buildings Department include:

- Cleaning of the Municipal Building
- Maintenance of the interior of the buildings, including the second floor rental space, Council Chambers, Administrative and Finance Department, Police Department and rental properties as well as the exterior of the facilities including doors, sidewalks, landscaping and parking lots.

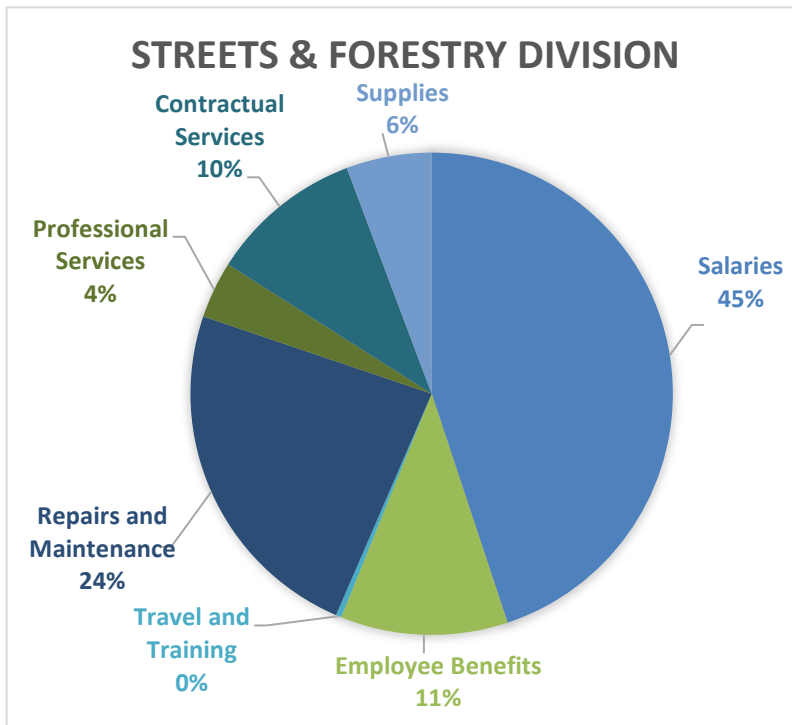
CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
MUNICIPAL PROPERTY/BUILDINGS

		2021/2022	2022/2023	2022/2023	2023/2024
		Actual	Budget	Estimated	Budget
Salaries					
01-31-422	Salary - Part-Time	\$ 3,315	3,000	3,500	4,500
Totals		<u>3,315</u>	<u>3,000</u>	<u>3,500</u>	<u>4,500</u>
Employee Benefits					
01-31-448	FICA Expense	255	210	300	350
Totals		<u>255</u>	<u>210</u>	<u>300</u>	<u>350</u>
Repairs & Maintenance					
01-31-511	Maintenance - Building	32,975	37,000	37,000	37,000
01-31-511.01	Maintenance - Rental Property	-	10,000	5,000	5,000
01-31-512	Maintenance - Equipment	33,797	38,000	30,000	38,000
Totals		<u>66,772</u>	<u>85,000</u>	<u>72,000</u>	<u>80,000</u>
Professional Services					
01-31-549	Other Professional Services	-	500	3,000	1,500
Totals		<u>-</u>	<u>500</u>	<u>3,000</u>	<u>1,500</u>
Contractual Services					
01-31-571	Utilities	29,877	15,000	20,000	21,000
01-31-571.01	Utilities - Rental Properties	3,168	2,500	2,500	2,500
01-31-592	Liability & W/C Insurance	1,210	1,310	1,060	1,160
Totals		<u>34,255</u>	<u>18,810</u>	<u>23,560</u>	<u>24,660</u>
Supplies					
01-31-652	Building & Operating Supplies	1,054	1,200	1,400	1,500
01-31-660	Emergency Mgmt System & Equip	-	6,500	6,500	5,000
Totals		<u>1,054</u>	<u>7,700</u>	<u>7,900</u>	<u>6,500</u>
Totals - Municipal Property/Buildings		105,651	115,220	110,260	117,510

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
STREETS AND FORESTRY DIVISION

Overview: The Streets and Forestry Division is a division within the Public Works Department. It is the responsibility of the Streets and Forestry Division to maintain all public property including streets, open spaces, and trails. This includes snow removal, ice control, and landscaping. The Division utilizes full-time, part-time and seasonal employees.

Streets and Forestry Division Budget Total: \$ 734,120		
Personnel	FY 22/23	FY 23/24
Administration	0.5	0.5
Supervisors	1	1
Crew Leader	0	1
Maint Workers	2.5	2.5
P/T Maintenance	1	1
Seasonal Workers	3	3
TOTAL (FTE)	4	5
TOTAL (PTE)	1	1
TOTAL (Seasonal)	3	3



Revenues and Expenditures: Expenditures of the Streets and Forestry Division are funded by General Fund revenues. The total budget for the Streets and Forestry Division for Fiscal Year 2023-2024 is \$434,120, which is a 22.8% increase (\$136,160). The increase is primarily due to salary adjustments, equipment repairs, plow, open land Grant expenses, fuel prices and street project engineering.

Services:

Services provided by the Streets and Forestry Division include:

- Maintenance of City streets, drainage ditches, culverts, alleys, pavement traffic markings, traffic control signage and traffic signals
- Maintenance of Citizen's Park, pedestrian bridge, pathways, and all open spaces throughout the City and along the Kishwaukee River.
- Perform snow removal, ice control, street sweeping, tree trimming, brush pickup, weed control, grounds restoration and mowing

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
PUBLIC WORKS DEPARTMENT - STREET / FORESTRY DIVISION

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Salaries					
01-41-421	Salary - Full-Time	\$ 159,207	190,000	200,000	243,630
01-41-422	Salary - Part-Time	12,853	32,000	32,000	34,500
01-41-423	Salary - Overtime	11,584	16,000	12,000	16,000
01-41-427	Salary - Seasonal	30,286	25,000	25,000	30,000
01-41-435	Comp In Lieu of Medical Ins	4,680	4,800	4,800	4,500
01-41-459	Comp In Lieu Of Vacation	420	1,000	1,000	1,000
	Totals	219,030	268,800	274,800	329,630

Employee Benefits					
01-41-448	FICA Expense	16,851	20,000	20,000	24,500
01-41-449	IMRF Expense	13,894	11,550	11,550	12,700
01-41-451	Employee Medical Insurance	24,491	40,000	40,000	44,550
01-41-453	Unemployment Compensation	-	-	670	-
01-41-455	Vacation & Sick Hours Payout	4,811	-	-	-
01-41-471	Uniform Expense	713	600	600	650
	Totals	60,760	72,150	72,820	82,400

Travel & Training					
01-41-561	Dues & Publications	803	750	1,200	1,200
01-41-562	Training / Travel Expense	471	1,500	1,500	1,500
	Totals	1,274	2,250	2,700	2,700

Repairs & Maintenance					
01-41-510	Maint - Trailers/Gas Powered Equip	17,901	20,000	20,000	19,000
01-41-511	Maintenance - Building	1,592	2,500	2,500	5,000
01-41-513	Maintenance - Vehicles	20,005	18,000	18,000	30,000
01-41-514	Maintenance - Streets & Alleys	15,157	25,000	25,000	25,000
01-41-516	Maintenance - Sidewalks	1,267	5,000	5,000	5,000
01-41-517	Maintenance - Parkway Trees	29,433	32,000	32,000	30,000
01-41-519	Maintenance - Traffic Control Equip	2,600	4,000	4,000	8,000
01-41-520	Maintenance - Storm Sewers	3,049	5,000	8,000	8,000
01-41-522	Maintenance - Citizen's Park	280	1,250	2,000	4,500
01-41-523	Maintenance - City Parking Lots	-	550	550	10,000
01-41-524	Maintenance - Main Street	5,066	27,500	10,000	5,500
01-41-525	Maintenance - Public Open Land	5,981	7,000	7,000	24,000
	Totals	102,331	147,800	134,050	174,000

Professional Services					
01-41-532	Engineering Service	2,478	2,500	35,000	20,000
01-41-549	Other Professional Services	5,346	4,000	4,000	8,000
	Totals	7,824	6,500	39,000	28,000

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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
PUBLIC WORKS DEPARTMENT - STREET / FORESTRY DIVISION (Cont'd)

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Contractual Services					
01-41-552	Telephone	4,451	4,200	4,400	5,000
01-41-554	Printing/Copier Services	619	600	600	700
01-41-560	IT/Website Services	-	-	3,400	3,500
01-41-571	Utilities	3,052	2,500	2,500	2,000
01-41-572	Street Lighting	-	-	-	-
01-41-573	Internet Charges	364	600	600	600
01-41-577	Equipment Replacement Fund Fees	40,000	40,000	40,000	45,000
01-41-592	Liability & W/C Insurance	18,156	19,610	16,860	18,590
Totals		66,642	67,510	68,360	75,390

Supplies					
01-41-614	Signage	1,272	1,500	2,500	2,000
01-41-651	Office Equipment & Supplies	1,163	1,200	1,200	1,500
01-41-652	Building & Operating Supplies	2,832	2,500	2,500	3,000
01-41-653	Electrical, Air & Hand Tools	631	1,250	1,250	1,500
01-41-655	Automotive Fuel / Drum Oil	22,402	23,000	28,000	30,000
01-41-659	Work Safety Gear & Equipment	2,261	2,500	2,500	3,000
01-41-696	Salt and Snow Control	1,694	1,000	1,000	1,000
Totals		32,255	32,950	38,950	42,000

Totals - Street /Forestry Department	490,116	597,960	630,680	734,120
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
NON-DEPARTMENTAL EXPENDITURES

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Miscellaneous					
01-91-533	Legal Services	\$ -	1,000	-	500
01-91-583	Sales Tax Incentives	46,940	62,000	46,500	49,500
	Totals	46,940	63,000	46,500	50,000

Totals - Non-Departmental Charges		46,940	63,000	46,500	50,000
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
GARBAGE FUND

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

GARBAGE FUND

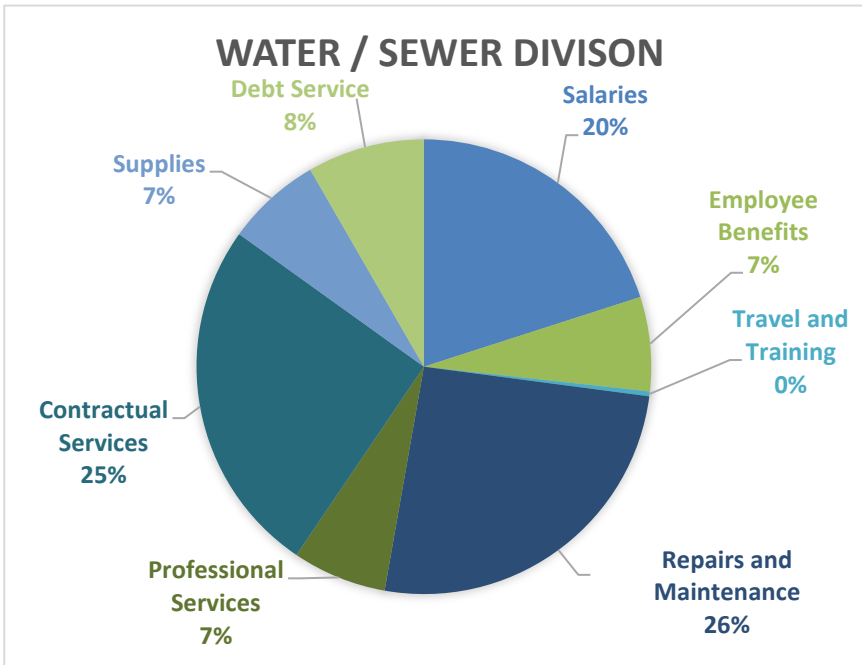
Revenues:				
13-00-358	Garbage Service Fees	\$ 245,631	-	-
Totals		245,631	-	-

Expenditures:				
13-00-573	Refuse Disposal Service	236,662	-	-
13-00-575	Administrative Service Charge	19,200	-	-
Totals		255,862	-	-

Excess (Deficiency) of Revenues				
Over Expenditures	(10,231)	-	-	-
Beginning Fund Balances	23,965	13,730	13,730	13,730
Ending Fund Balances	13,734	13,730	13,730	13,730

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - GENERAL FUND
WATER AND SEWER DIVISIONS

Overview: The Water and Sewer Divisions are divisions within the Public Works Department which are responsible for the collection and treatment of all water and wastewater within the City of Genoa.



Water / Sewer Divisions Budget Total: \$ 1,630,020		
Personnel	FY 22/23	FY 23/24
Administration	0.5	0.5
Supervisors	1	1
Chief Operator	1	1
Maintenance Worker	1.5	1.5
P/T Maintenance	1	1
Utility Billing Clerk	1	0
Seasonal Workers	1	1
TOTAL (FTE)	5	4
TOTAL (PTE)	1	1
TOTAL (Seasonal)	1	1

Revenues and Expenditures: Expenditures of the Water and Sewer Divisions are funded by Water and Sewer Fund usage fees, which are the monthly payments for water and sewer services. The Water and sewer fund is an enterprise fund, meaning it does not utilize General Fund revenues, and instead is solely funded based on the fees for service that the water and sewer utility billing provides. The total budget for Fiscal Year 23/24 is \$1,630,020, which is an approximate 0.5% decrease, primarily due to the Utility Billing Clerk's salary and benefits switched to the General Fund.

Services:

Services provided by the Water Division include:

- Pump an average of .55 million gallons of water per day
- Water sampling and testing to ensure compliance with IEPA standards
- Maintain 31 miles of water distribution mains and over 1,800 service lines with b-boxes
- Maintain all fire hydrants and perform regular hydrant flushing

Services provided by the Sewer Division include:

- Collect all wastewater and treat approximately .67 million gallons per day
- Operate and maintain the City's Wastewater Treatment Plant, holding ponds and 3 lift stations
- Repair and maintenance of 24 miles of sanitary sewers along with manholes
- Perform sewer flushing and conduct water sampling and testing to ensure IEPA standards are met

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - WATER & SEWER FUNDS
WATER & SEWER FUNDS SUMMARY

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

WATER & SEWER OPERATING FUND					
Revenues:					
53-00-353	Penalties	\$ 22,765	25,000	23,000	25,000
53-00-361	Water Sales	723,162	772,500	740,000	760,370
53-00-362	Sewer Sales - Genoa	716,604	768,400	725,000	745,310
53-00-362.01	Sewer Sales - Kingston	60,481	65,000	80,000	83,000
53-00-367	Meter Sales	13,580	12,000	12,000	14,200
53-00-381	Investment Income	1,056	1,000	18,000	35,000
53-00-385	Miscellaneous Income	10	500	-	500
53-00-385.01	Reimbursement Agreement Revenue	7,608	3,500	4,000	4,000
	Total Revenues	1,545,266	1,647,900	1,602,000	1,667,380

Expenditures:					
	Water Division	646,820	804,710	776,580	852,030
	Sewer Division	723,815	833,110	772,880	767,990
	Transfer - Water/Sewer Capital Fund	-	-	1,000,000	10,000
	Total Expenditures	1,370,635	1,637,820	2,549,460	1,630,020

Excess (Deficiency) of Revenues					
	Over Expenditures	174,631	10,080	(947,460)	37,360
	Beginning Fund Balances	1,526,044	1,700,680	1,700,680	753,220
	Ending Fund Balances	1,700,675	1,710,760	753,220	790,580

WATER/SEWER IMPROVEMENT FUND					
	Beginning Fund Balances	\$ 395,893	548,750	548,750	1,723,150
	Revenues	382,718	298,000	1,300,900	4,390,040
	Expenditures	(229,860)	(193,500)	(126,500)	(4,260,000)
	Ending Fund Balances	548,751	653,250	1,723,150	1,853,190

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - WATER & SEWER FUNDS
WATER DIVISION

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Salaries					
53-42-421	Salary - Full-Time	\$ 182,840	204,000	190,000	170,000
53-42-422	Salary - Part-Time	17,556	20,000	20,000	24,120
53-42-423	Salary - Overtime	9,178	20,000	15,000	12,400
53-42-427	Salary - Seasonal	7,035	8,000	3,000	3,000
53-42-435	Comp In Lieu of Medical Ins	-	500	500	500
53-42-459	Comp In Lieu Of Vacation	840	2,500	1,400	1,470
53-42-459.01	Compensated Absences	(14,621)	-	-	-
Totals		202,828	255,000	229,900	211,490

Employee Benefits					
53-42-448	FICA Expense	17,250	18,000	18,000	16,200
53-42-449	IMRF Expense	15,605	12,900	12,900	8,840
53-42-451	Employee Medical Insurance	32,384	37,200	35,000	23,800
53-42-455	Vacation & Sick Hours Payout	9,621	200	-	200
53-42-471	Uniform Expense	408	1,000	1,000	1,000
Totals		75,268	69,300	66,900	50,040

Travel & Training					
53-42-561	Dues & Publications	582	1,000	1,000	1,000
53-42-562	Training / Travel Expense	1,592	2,000	2,000	2,000
Totals		2,174	3,000	3,000	3,000

Repairs & Maintenance					
53-42-510	Maint - Trailers/Gas Powered Equip	3,559	5,500	5,000	5,000
53-42-511	Maintenance - Building	2,319	12,000	7,000	12,000
53-42-512	Maintenance - Wells /Storage Tanks	21,400	50,000	50,000	50,000
53-42-513	Maintenance - Vehicles	10,569	15,000	15,000	15,000
53-42-515	Maintenance - Water Distribution	13,731	39,000	30,000	30,000
53-42-519	Maintenance - Traffic Control Equip	823	500	500	1,000
53-42-521	Maint - Water Repair Reimb Prog	-	10,000	5,000	50,000
Totals		52,401	132,000	112,500	163,000

Professional Services					
53-42-532	Engineering Service	-	3,000	31,000	65,000
53-42-533	Legal Services	-	-	600	500
53-42-547	Audit / Actuarial Services	6,000	6,200	5,270	7,500
53-42-549	Other Professional Services	1,597	1,500	3,000	10,000
53-42-560	IT/Website Services	4,250	4,500	3,400	3,500
Totals		11,847	15,200	43,270	86,500

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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - WATER & SEWER FUNDS
WATER DIVISION (Cont'd)

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Contractual Services					
53-42-551	Postage	4,595	4,700	5,500	6,000
53-42-552	Telephone	6,239	4,000	6,000	6,300
53-42-554	Printing/Copier Services	1,438	1,800	1,800	1,800
53-42-571	Utilities	42,683	45,000	38,000	40,000
53-42-573	Internet Charges	365	600	600	600
53-42-575	Administrative Service Charge	60,000	60,000	60,000	60,000
53-42-577	Equipment Replacement Fund Fees	50,000	65,000	65,000	65,000
53-42-592	Liability & W/C Insurance	19,366	20,910	15,810	17,500
	Totals	184,686	202,010	192,710	197,200

Supplies					
53-42-601	Metering	41,243	50,000	50,000	60,000
53-42-615	Laboratory & Equipment	1,712	3,500	3,000	3,000
53-42-651	Office Equipment & Supplies	2,411	4,000	4,000	4,000
53-42-652	Building & Shop Supplies	2,078	3,200	3,200	3,200
53-42-653	Electrical, Air & Hand Tools	131	1,000	1,000	1,500
53-42-655	Automotive Fuel / Drum Oil	10,116	12,000	14,000	15,000
53-42-659	Work Safety Gear & Equipment	1,682	2,500	2,500	3,500
	Totals	59,373	76,200	77,700	90,200

Debt Service					
53-42-718	IEPA Loans	58,243	52,000	50,600	50,600

Totals - Water Division		646,820	804,710	776,580	852,030
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET - WATER & SEWER FUNDS
SEWER DIVISION

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Salaries					
53-43-421	Salary - Full-Time	\$ 127,603	145,000	130,000	94,700
53-43-422	Salary - Part-Time	1,449	2,000	2,000	2,000
53-43-423	Salary - Overtime	7,604	8,000	7,500	8,500
53-43-427	Salary - Seasonal	3,366	6,000	3,000	4,000
53-43-435	Comp In Lieu of Medical Ins	-	500	500	500
53-43-459	Comp In Lieu Of Vacation	840	2,000	1,400	1,470
53-43-459.01	Compensated Absences	(15,943)	-	-	-
Totals		124,919	163,500	144,400	111,170

Employee Benefits					
53-43-448	FICA Expense	12,665	12,500	10,800	8,500
53-43-449	IMRF Expense	11,460	8,500	7,800	4,500
53-43-451	Employee Medical Insurance	37,420	45,800	44,000	43,660
53-43-455	Vacation & Sick Hours Payout	24,852	200	-	200
53-43-471	Uniform Expense	399	1,000	1,000	1,000
Totals		86,796	68,000	63,600	57,860

Travel & Training					
53-43-561	Dues & Publications	582	1,000	1,000	1,000
53-43-562	Training / Travel Expense	2,480	1,500	1,500	1,500
Totals		3,062	2,500	2,500	2,500

Repairs & Maintenance					
53-43-510	Maint - Trailers/Gas Powered Equip	2,901	3,000	3,000	3,000
53-43-511	Maintenance - Buildings	3,135	10,000	6,000	10,000
53-43-512	Maint - Wastewater/Sewer Treatment	92,459	125,000	125,000	125,000
53-43-513	Maintenance - Vehicles	28,414	30,000	20,000	20,000
53-43-515	Maintenance - Sewer Collection	24,010	30,000	25,000	25,000
53-43-518	Maint - Lift Stations / Holding Ponds	16,957	30,000	40,000	52,000
53-43-519	Maintenance - Traffic Control Equip	823	500	500	500
53-43-521	Maint - Sewer Repair Reimb Prog	8,824	15,000	10,000	15,000
Totals		177,523	243,500	229,500	250,500

Professional Services					
53-43-532	Engineering Service	13,043	10,000	10,000	10,000
53-43-533	Legal Services	324	500	500	500
53-43-547	Audit / Actuarial Services	6,000	6,200	5,270	7,500
53-43-549	Other Professional Services	1,597	1,500	3,000	10,000
53-43-560	IT/Website Services	4,250	4,500	3,400	3,500
Totals		25,214	22,700	22,170	31,500

(Continued On Next Page)

CITY of GENOA, ILLINOIS
2023/2024 BUDGET - WATER & SEWER FUNDS
SEWER DIVISION (Cont'd)

		2021/2022	2022/2023	2022/2023	2023/2024
		Actual	Budget	Estimated	Budget
Contractual Services					
53-43-551	Postage	4,879	4,300	5,500	6,000
53-43-552	Telephone	4,716	3,500	4,000	4,000
53-43-554	Printing/Copier Services	1,154	1,800	1,800	1,800
53-43-571	Utilities	55,037	62,000	40,000	40,000
53-43-573	Internet Charges	364	600	600	700
53-43-574	Sludge Disposal	7,987	8,000	11,000	12,000
53-43-575	Administrative Service Charge	60,000	60,000	60,000	60,000
53-43-577	Equipment Replacement Fund Fees	50,000	65,000	65,000	65,000
53-43-578	Illinois EPA Permit Fees	10,000	10,000	10,000	10,000
53-43-592	Liability & W/C Insurance	15,735	17,000	11,600	12,750
	Totals	209,872	232,200	209,500	212,250
Supplies					
53-43-615	Laboratory & Equipment	3,174	3,000	3,500	3,500
53-43-651	Office Equipment & Supplies	1,647	2,000	2,000	2,500
53-43-652	Building & Shop Supplies	1,738	3,200	3,200	3,200
53-43-653	Electrical, Air & Hand Tools	844	1,000	1,000	1,000
53-43-655	Automotive Fuel / Drum Oil	3,176	5,000	5,000	5,000
53-43-659	Work Safety Gear & Equipment	2,347	3,000	3,000	3,500
	Totals	12,926	17,200	17,700	18,700
Debt Service					
53-43-718	IEPA Loan	83,503	83,510	83,510	83,510
Totals - Sewer Division		723,815	833,110	772,880	767,990

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
WATER & SEWER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

WATER & SEWER CAPITAL IMPROVEMENT FUND

Revenues:					
55-00-348	IEPA Grant Revenue	\$ 31,650	-	-	4,000,000
55-00-363	Capital Improvement Fee	125,648	130,000	130,000	133,140
55-00-364	Sewer Tap On Fees	105,570	78,200	78,300	78,300
55-00-365	Water Tap On Fees	119,610	88,600	88,600	88,600
55-00-381	Investment Income	240	500	4,000	20,000
55-00-385	Miscellaneous Income	-	700	-	-
55-00-397	Transfer - Gov Capital Fund	-	-	-	60,000
55-00-398	Transfer - W/S Operating Fund	-	-	1,000,000	10,000
Totals		382,718	298,000	1,300,900	4,390,040

Expenditures:					
55-00-802	Water - Supply Improvements	31,650	-	-	-
55-00-803	Water - Distribution Improvements	84,505	60,000	60,000	4,120,000
55-00-804	Water - Metering Improvements	-	-	-	-
55-00-812	Sewer - Collection Improvements	113,705	17,000	-	140,000
55-00-813	Sewer - Treatment Improvements	-	116,500	66,500	-
55-00-850	New PW Building / Addition	-	-	-	-
Totals		229,860	193,500	126,500	4,260,000

Excess (Deficiency) of Revenue				
Over Expenditures	152,858	104,500	1,174,400	130,040
Beginning Fund Balances	395,893	548,750	548,750	1,723,150
Ending Fund Balances	548,751	653,250	1,723,150	1,853,190

*CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL IMPROVEMENT*

What is Capital ?

Capital expenditures are defined by the City as assets with an initial, individual cost in excess of either \$5,000 for building and land improvements, machinery and equipment, and vehicles, or \$20,000 for bridges, streets, storm sewers and traffic signals.

Explanation of the 2023-2024 Capital Expenditures

Notable Capital Expenditures for the 2023-2024 Fiscal Year include:

Streets and Open Space: \$2,641,405

MFT Fund - Salt & Ice Control, Street Lighting Electric Service, Rebuild IL Street Project
Developer Contribution Fund - Riverfront Enhancements
Road & Bridge Fund - Street Improvements
Street Improvement Fund - Street Improvements, Sidewalk Improvements
Bond Capital Improvement Fund -2021 Street Improvement Program, Downtown Revitalization Project
General Capital Projects Fund - Downtown Revitalization Project, Property Acquisitions and
Community Development

Vehicles and Equipment: \$234,200

Equipment Replacement Fund -
Police Department - New K-9 Squad
Public Works Department - Skid Loader, 3 Ford F-150 Trucks (Re-Budgeted)

Water and Sewer Improvements: \$4,260,000

Water and Sewer Capital Improvement Fund -
Water Supply -
Water Distribution - Reed Road / Cooper Court Water Main
Water Metering -
Sewer Collection - Sewer Main Lining
Sewer Treatment -

TOTAL 2023/2024 CAPITAL EXPENDITURES: \$7,135,605

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL & INFRASTRUCTURE MAINTENANCE FUNDS

CAPITAL EXPENDITURES - FY 2023/2024

STREETS & OPEN SPACE

MFT FUND

Salt & Ice Control	20,000
Rebuild IL Street Project - First Street, Prairie Street & Evans Street	342,420
Street Lighting - Electric	70,000
Annual Bond Payment	100,000
	532,420

DEVELOPER CONTRIBUTION FUND

Riverfront Enhancements - Parks / Prairie / Trails	10,000
	10,000

ROAD & BRIDGE FUND

Street Improvements - Madison Street Drainage	50,000
	50,000

STREET IMPROVEMENT FUND

Street Improvements	30,000
Sidewalk Improvements - Route 72 Museum to RR Viaduct	60,000
Annual Bond Payment	114,000
	204,000

BOND CAPITAL IMPROVEMENT FUND

2021 Street Program - Construction - E Hill Street STU Balance Due	16,000
Downtown Revitalization - Partial	818,985
	834,985

GOVERNMENTAL CAPITAL PROJECTS FUND

Property Acquisitions	305,000
Community Development	15,000
Downtown Revitalization - Partial	690,000
	1,010,000

2,641,405

VEHICLES & EQUIPMENT

EQUIPMENT REPLACEMENT FUND

PD - New K-9 Squad	70,000
PW - Streets - Skid Loader (63,000), Re-Budget -Pick-up Truck (35,040)	164,200
Water/Sewer - Re-Budget - 2 Pick-ups (66,160)	234,200
	234,200

WATER & SEWER

WATER/SEWER CAPITAL FUND

Water Distribution - Lead Service Line Replacement - IEPA Grant	4,120,000
Reid Road/Cooper Court Water Main	
Sewer Collection - Sewer Main Lining	140,000
	4,260,000

Total Capital Expenditures **\$ 7,135,605**

CITY of GENOA, ILLINOIS
2023/2024 BUDGET SUMMARY
CAPITAL OUTLAY

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

Police Department					
65-00-801	Police Vehicles & Equipment	90,568	62,000	60,000	70,000
Totals		90,568	62,000	60,000	70,000

Public Works - Streets, Forestry & Public Property					
15-00-572	Street Lighting	71,476	80,000	65,000	70,000
15-00-696	Snow & Ice Control	14,642	20,000	20,000	20,000
15-00-836	Crack Sealing / Chip & Seal	-	53,000	61,200	-
15-00-840	ReBuild Illinois - Genoa St Project	-	-	-	342,420
15-00-998	Annual Bond Payment	100,000	100,000	100,000	100,000
18-00-801	Riverbend Park Equipment	41,249	-	-	-
18-00-803	Pedestrian Bridge - Engineering	4,752	-	-	-
18-00-813	Riverfront Enhancement	-	10,000	-	10,000
18-00-814	Street & Sidewalk Improvements	17,444	-	-	-
21-00-831	Street Improvements	1,562	30,000	24,500	50,000
22-00-834	Street Improvements	-	52,000	52,000	30,000
22-00-838	Sidewalk Improvements	10,000	50,000	50,000	60,000
22-00-999	Annual Bond Payment	113,000	103,310	100,000	114,000
30-00-670	Downtown Improvements	12,715	30,000	-	-
37-00-834	2021 Street Imprv Prog - Eng	177,541	150,000	60,000	-
37-00-835	2021 Street Imprv Prog - Const	845,083	1,027,830	403,500	16,000
37-00-860	Downtown Revitalization	-	300,000	40,000	818,985
40-00-810	Property Acquisitions	-	-	-	305,000
40-00-820	Community Development	-	-	-	15,000
40-00-860	Downtown Revitalization	-	-	-	690,000
65-00-802	Public Works Vehicles & Equip	160,637	46,000	72,100	55,040
Totals		1,570,101	2,052,140	1,048,300	2,696,445

Water & Sewer System					
55-00-802	Water - Supply Improvements	31,650	-	-	-
55-00-803	Water - Distribution Improvements	84,505	60,000	60,000	4,120,000
55-00-812	Sewer - Collection Improvements	113,705	17,000	-	140,000
55-00-813	Sewer - Treatment Improvements	-	-	-	-
65-00-802	Public Works Vehicles & Equip	-	303,000	85,200	109,160
Totals		229,860	380,000	145,200	4,369,160

City Totals	1,890,529	2,494,140	1,253,500	7,135,605
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CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL & INFRASTRUCTURE MAINTENANCE FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

MOTOR FUEL TAX FUND

Revenues:					
15-00-343	MFT Allocation	\$ 119,633	124,000	120,000	124,000
15-00-343.01	MFT Supplemental - High Growth	9,949	5,000	5,000	-
15-00-343.03	MFT Transportation Allocation	87,385	94,000	92,200	102,000
15-00-343.04	MFT Rebuild Illinois Allocation	114,080	57,040	57,040	-
15-00-381	Investment Income	417	300	10,000	10,000
15-00-388	Reimbursements	-	-	-	-
Totals		331,464	280,340	284,240	236,000

Expenditures:					
15-00-572	Street Lighting	71,476	80,000	65,000	70,000
15-00-696	Snow & Ice Control	14,642	20,000	20,000	20,000
15-00-836	Crack Sealing / Chip & Seal	-	53,000	61,200	-
15-00-840	Rebuild Illinois Projects	-	-	-	342,420
15-00-998	Transfer to Debt Service	100,000	100,000	100,000	100,000
Totals		186,118	253,000	246,200	532,420

Excess (Deficiency) of Revenue				
Over Expenditures	145,346	27,340	38,040	(296,420)
Beginning Fund Balances	338,595	483,940	483,940	521,980
Ending Fund Balances	483,941	511,280	521,980	225,560

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL & INFRASTRUCTURE MAINTENANCE FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

ROAD & BRIDGE FUND

Revenues:						
21-00-311	Property Tax	\$	36,822	37,000	38,600	40,000
21-00-381	Investment Income		105	100	500	1,000
Totals			36,927	37,100	39,100	41,000

Expenditures:						
21-00-831	Street Improvements		1,562	30,000	24,500	50,000
Totals			1,562	30,000	24,500	50,000

Excess (Deficiency) of Revenues				
Over Expenditures	35,365	7,100	14,600	(9,000)
Beginning Fund Balances	102,909	138,270	138,270	152,870
Ending Fund Balances	138,274	145,370	152,870	143,870

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL & INFRASTRUCTURE MAINTENANCE FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

STREET IMPROVEMENT FUND

Revenues:					
22-00-313	Utility Tax - Nicor	108,814	90,000	100,000	110,000
22-00-314	Utility Tax - Telecom	48,051	58,000	48,000	50,000
Utility Tax Totals		156,865	148,000	148,000	160,000
22-00-350	DeKalb Cty Comm Foundation Grant	-	-	-	-
22-00-381	Investment Income	129	120	500	1,000
22-00-390	Video Gaming Tax	77,194	76,000	63,000	64,000
Totals		234,188	224,120	211,500	225,000

Expenditures:					
22-00-834	Street Improvements	-	52,000	52,000	30,000
22-00-838	Sidewalk Improvements	10,000	50,000	50,000	60,000
22-00-839	Riverfront Enhancement Project	-	-	-	-
22-00-999	Trans-Debt Service-Street Bond	113,000	103,310	100,000	114,000
Totals		123,000	205,310	202,000	204,000

Excess (Deficiency) of Revenues					
Over Expenditures		111,188	18,810	9,500	21,000
Beginning Fund Balances		132,065	243,250	243,250	252,750
Ending Fund Balances		243,253	262,060	252,750	273,750

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL & INFRASTRUCTURE MAINTENANCE FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

BOND CAPITAL IMPROVEMENT FUND

Revenues:

37-00-385	Bond Proceeds	\$ -	-	-	-
37-00-381	Investment Income	1,680	800	3,000	1,000
	Totals	1,680	800	3,000	1,000

Expenditures:

37-00-729	Bond Issue Charges	-	-	-	-
37-00-834	Bond Street Imprv-Engineering	177,541	150,000	60,000	-
37-00-835	Bond Street Imprv-Construction	845,083	1,027,830	403,500	16,000
37-00-860	Downtown Revitalization	-	300,000	40,000	818,985
	Totals	1,022,624	1,477,830	503,500	834,985

Excess (Deficiency) of Revenues				
Over Expenditures	(1,020,944)	(1,477,030)	(500,500)	(833,985)
Beginning Fund Balances	2,355,429	1,334,485	1,334,485	833,985
Ending Fund Balances	1,334,485	(142,545)	833,985	-

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL & INFRASTRUCTURE MAINTENANCE FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

GOVERNMENTAL CAPITAL PROJECTS FUND

Revenues:

40-00-369	Property Sales	\$ -	-	-	180,000
40-00-381	Investment Income	\$ -	-	-	30,000
40-00-397	Transfer from General Fund	-	-	1,500,000	50,000
	Totals	-	-	1,500,000	260,000

Expenditures:

40-00-810	Property Acquisitions	-	-	-	305,000
40-00-820	Community Development	-	-	-	15,000
40-00-860	Downtown Revitalization	-	-	-	690,000
40-00-998	Transfer to Water/Sewer Capital	-	-	-	60,000
	Totals	-	-	-	1,070,000

Excess (Deficiency) of Revenues

Over Expenditures	-	-	1,500,000	(810,000)
Beginning Fund Balances	-	-	-	1,500,000
Ending Fund Balances	-	-	1,500,000	690,000

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
INTERNAL SERVICE FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

EQUIPMENT REPLACEMENT FUND

Revenues:					
65-00-368	Equipment Sales	\$ -	2,000	2,300	2,000
65-00-371	Police Dept Replacement Fund Fees	30,000	30,000	30,000	60,000
65-00-372	Street Dept Replacement Fund Fees	40,000	40,000	40,000	45,000
65-00-373	Water Dept Replacement Fund Fees	50,000	65,000	65,000	65,000
65-00-374	Sewer Dept Replacement Fund Fees	50,000	65,000	65,000	65,000
65-00-381	Investment Income	451	500	4,000	6,000
65-00-389	Misc Income	-	-	-	-
Totals		170,451	202,500	206,300	243,000

Expenditures:					
65-00-801	Police Vehicles & Equipment	90,568	62,000	60,000	70,000
65-00-802	Public Works Vehicles & Equipment				
	Streets Department	160,637	46,000	72,100	55,040
	Water/Sewer Departments	-	303,000	85,200	109,160
		160,637	349,000	157,300	164,200
Totals		251,205	411,000	217,300	234,200

Excess (Deficiency) of Revenues				
Over Expenditures	(80,754)	(208,500)	(11,000)	8,800
Beginning Fund Balances	587,271	506,520	506,520	495,520
Ending Fund Balances	506,517	298,020	495,520	504,320

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

DEVELOPER CONTRIBUTIONS FUND

Revenues:				
18-00-335	Pedestrian Bridge Contributions-RB	\$ 4,400	2,400	2,400
18-00-335.01	Emerg Vehicle Bridge Contrib-R/B	5,500	3,000	3,000
18-00-335.02	Emerg Vehicle Bridge Contrib-O/C	2,700	1,800	1,800
18-00-336	Park Improvements - Riverbend	22,000	12,000	12,000
18-00-336.01	Park Improvements - Derby Estates	400	400	400
18-00-336.02	Park Improvements - Oak Creek	1,800	1,200	1,200
18-00-337	Street & Sidewalk - Riverbend	5,500	3,000	3,000
18-00-337.01	Street & Sidewalk - Derby Estates	-	250	250
18-00-337.02	Street & Sidewalk - Oak Creek	1,500	1,500	1,500
18-00-338	City Equipment - Riverbend	3,850	2,100	2,100
18-00-338.01	City Equipment - Derby Estates	-	180	180
18-00-338.02	City Equipment - Oak Creek	1,050	1,050	1,050
18-00-340	Tornado Siren - Derby Estates	-	220	220
18-00-342	City Improvements - Derby Estates	-	450	450
18-00-346	Grants	1,500	1,500	-
18-00-381	Investment Income	138	150	500
Totals		50,338	31,200	30,050

Expenditures:				
18-00-801	Riverbend Park Equipment	41,249	-	-
18-00-803	Pedestrian Bridge - Engineering	4,752	-	-
18-00-813	Riverfront Enhancement	-	10,000	-
18-00-814	Street & Sidewalk Improvements	17,444	-	-
Totals		63,445	10,000	10,000

Excess (Deficiency) of Revenues				
Over Expenditures	(13,107)	21,200	30,050	20,550
Beginning Fund Balances	168,363	155,260	155,260	185,310
Ending Fund Balances	155,256	176,460	185,310	205,860

CITY of GENOA, ILLINOIS
DEVELOPER CONTRIBUTIONS FUND (CUMMULATIVE)
Total Revenues and Expenditures
2003/2004 - 2023/2024

	03/04-20/21	2021/2022	2022/2023	2023/2024	Totals
	Actual	Actual	Estimated	Budget	

Revenues:						
18-00-335	Pedestrian Bridge Contributions-RB	\$ 48,600	4,400	2,400	2,400	57,800
18-00-335.01	Emerg Vehicle Bridge Contrib-R/B	60,750	5,500	3,000	3,000	72,250
18-00-335.02	Emerg Vehicle Bridge Contrib-O/C	13,500	2,700	1,800	1,800	19,800
18-00-336	Park Improvements - Riverbend	243,000	22,000	12,000	12,000	289,000
18-00-336.01	Park Improvements - Derby Estates	24,800	400	400	400	26,000
18-00-336.02	Park Improvements - Oak Creek	8,100	1,800	1,200	1,200	12,300
18-00-337	Street & Sidewalk - Riverbend	60,750	5,500	3,000	3,000	72,250
18-00-337.01	Street & Sidewalk - Derby Estates	8,000	-	250	250	8,500
18-00-337.02	Street & Sidewalk - Oak Creek	7,500	1,500	1,500	1,500	12,000
18-00-338	City Equipment - Riverbend	42,525	3,850	2,100	2,100	50,575
18-00-338.01	City Equipment - Derby Estates	5,600	-	180	180	5,960
18-00-338.02	City Equipment - Oak Creek	5,250	1,050	1,050	1,050	8,400
18-00-340	Tornado Siren - Derby Estates	7,072	-	220	220	7,512
18-00-342	City Improvements - Derby Estates	14,400	-	450	450	15,300
18-00-346	Grants	-	1,500	-	-	1,500
18-00-381	Investment Income	17,783	138	500	1,000	19,421
18-00-383	Park District Contribution	9,000	-	-	-	9,000
Totals		576,630	50,338	30,050	30,550	687,568

Expenditures:						
18-00-801	Riverbend Park Equipment	50,566	41,249	-	-	91,815
18-00-802	Riverbend Trees	195	-	-	-	195
18-00-803	Pedestrian Bridge	185,008	4,752	-	-	189,760
18-00-804	Vehicular Bridge	10,744	-	-	-	10,744
18-00-805	Riverbend Tot Park	35,306	-	-	-	35,306
18-00-807	Pedestrian Bridge Path	27,851	-	-	-	27,851
18-00-809	Derby Estates Park Improvements	-	-	-	-	-
18-00-810	Derby Estates Park Reimbursements	22,700	-	-	-	22,700
18-00-811	Tornado Siren	-	-	-	-	-
18-00-813	Riverfront Enhancement	31,364	-	-	10,000	41,364
18-00-814	Street & Sidewalk Improvements	19,533	17,444	-	-	36,977
18-00-999	Trans To Equip Repl (Vac-All)	25,000	-	-	-	25,000
Totals		408,267	63,445	-	10,000	481,712

Excess (Deficiency) of Revenues					
Over Expenditures	168,363	(13,107)	30,050	20,550	205,856
Beginning Fund Balances	-	168,363	155,256	185,306	-
Ending Fund Balances	168,363	155,256	185,306	205,856	205,856

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

RIVERBEND SSA FUND # 2

Revenues:						
25-00-390	Developer Contributions	\$	600	400	200	400
25-00-381	Investment Income		-	-	-	-
Totals			600	400	200	400

Expenditures:						
25-00-582	Maintenance Services		-	-	-	-
Totals			-	-	-	-

Excess (Deficiency) of Revenues				
Over Expenditures	600	400	200	400
Beginning Fund Balances	500	1,100	1,100	1,300
Ending Fund Balances	1,100	1,500	1,300	1,700

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

RIVERBEND SSA FUND # 3

Revenues:					
26-00-390	Developer Contributions	\$	1,575	2,100	2,100
26-00-381	Investment Income		-	-	20
Totals			1,575	2,100	2,120

Expenditures:					
26-00-582	Maintenance Services		-	-	-
Totals			-	-	-

Excess (Deficiency) of Revenues				
Over Expenditures	1,575	2,100	2,120	2,150
Beginning Fund Balances	5,125	6,700	6,700	8,820
Ending Fund Balances	6,700	8,800	8,820	10,970

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

RIVERBEND SSA FUND

Revenues:					
27-00-311	SSA Property Taxes	\$ 73,306	80,750	80,340	93,000
27-00-381	Investment Income	65	70	200	500
Totals		73,371	80,820	80,540	93,500

Expenditures:					
27-00-581	Genoa Park District (80%)	58,693	64,600	64,270	74,500
27-00-582	Riverbend Maintenance Services	14,200	9,000	9,000	10,000
27-00-583	Riverbend Improvement Projects	-	50,000	10,000	50,000
Totals		72,893	123,600	83,270	134,500

Excess (Deficiency) of Revenues				
Over Expenditures	478	(42,780)	(2,730)	(41,000)
Beginning Fund Balances	60,341	60,820	60,820	58,090
Ending Fund Balances	60,819	18,040	58,090	17,090

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

DERBY ESTATES SSA FUND

Revenues:					
28-00-311	SSA Property Taxes	\$ 7,725	8,100	8,090	8,500
28-00-381	Investment Income	-	-	20	20
Totals		7,725	8,100	8,110	8,520

Expenditures:					
28-00-582	Derby Estates Maint Services	7,000	10,000	10,000	10,000
Totals		7,000	10,000	10,000	10,000

Excess (Deficiency) of Revenues				
Over Expenditures	725	(1,900)	(1,890)	(1,480)
Beginning Fund Balances	3,353	4,080	4,080	2,190
Ending Fund Balances	4,078	2,180	2,190	710

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

OAK CREEK ESTATES SSA FUND

Revenues:						
29-00-311	SSA Property Taxes	\$	7,233	11,320	11,590	14,100
29-00-381	Investment Income		-	-	-	-
Totals			7,233	11,320	11,590	14,100

Expenditures:						
29-00-581	Genoa Park District (76%)		5,448	8,600	8,810	10,720
29-00-582	Oak Creek Maintenance Services		1,750	2,000	1,750	4,000
Totals			7,198	10,600	10,560	14,720

Excess (Deficiency) of Revenues				
Over Expenditures	35	720	1,030	(620)
Beginning Fund Balances	48	80	80	1,110
Ending Fund Balances	83	800	1,110	490

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

CDAP FUND

Revenues:					
30-00-381	Investment Income	\$ 104	100	1,000	1,500
30-00-382	New Loan Payments	-	5,000	-	-
30-00-388	Misc Reimbursements	-	-	39,300	-
30-00-391	Tobinson's Ace Hardware	12,000	12,000	12,000	12,000
30-00-392	Malcour Developments LLC	-	-	-	12,940
30-00-394	Lloyd's Landscaping	6,215	6,220	6,220	6,220
30-00-395	Rivers' Mexican Cantina	5,550	9,510	9,510	9,510
30-00-397	Marengo Properties LLC	12,937	11,860	12,940	12,940
Totals		36,806	44,690	80,970	55,110

Expenditures:					
30-00-660	Economic Development	4,809	10,000	-	30,000
30-00-670	Downtown Improvements	12,715	30,000	-	-
30-00-700	Façade Grant Program	24,706	45,000	45,000	198,300
30-00-701	Loans Initiated	-	60,000	60,000	60,000
Totals		42,230	145,000	105,000	288,300

Excess (Deficiency) of Revenues				
Over Expenditures	(5,424)	(100,310)	(24,030)	(233,190)
Beginning Fund Balances	267,612	262,190	262,190	238,160
Ending Fund Balances	262,188	161,880	238,160	4,970

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022 Actual	2022/2023 Budget	2022/2023 Estimated	2023/2024 Budget
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ARPA FUND

Revenues:					
35-00-385	Grant Proceeds	\$ -	712,680	712,680	-
35-00-381	Investment Income	188	100	2,132	-
Totals		188	712,780	714,812	-

Expenditures:					
35-00-835	Grant Expenditures	-	712,930	715,000	-
Totals		-	712,930	715,000	-

Excess (Deficiency) of Revenues				
Over Expenditures	188	(150)	(188)	-
Beginning Fund Balances	-	188	188	-
Ending Fund Balances	188	38	-	-

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

DEBT SERVICE FUND

Revenues:					
45-00-397	Transfer - Street Improvmnt Fund	113,000	103,310	100,000	114,000
45-00-398	Transfer - Motor Fuel Tax Fund	100,000	100,000	100,000	100,000
Totals		213,000	203,310	200,000	214,000

Expenditures:					
45-00-721	Principal - 2020 Bonds	170,000	175,000	175,000	180,000
45-00-732	Interest - 2020 Bonds	42,778	36,000	35,810	34,000
Totals		212,778	211,000	210,810	214,000

Excess (Deficiency) of Revenue				
Over Expenditures	222	(7,690)	(10,810)	-
Beginning Fund Balances	12,469	12,690	12,690	1,880
Ending Fund Balances	12,691	5,000	1,880	1,880

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
SPECIAL REVENUE & OTHER FUNDS

	2021/2022	2022/2023	2022/2023	2023/2024
	Actual	Budget	Estimated	Budget

POLICE PENSION FUND

Revenues:

73-00-381.01 Interest - Banks & MMKT Accts	128	120	5,000	5,000
73-00-381.02 Interest - CDs	37,197	35,000	25,000	20,000
73-00-381.03 Dividends & Capital Gains	89,541	100,000	10	-
73-00-381.04 Unrealized Market G/L - CD's	(63,971)	10,000	10,000	10,000
73-00-381.60 Unrealized Market G/L - IPOPIF	-	20,000	30,000	50,000
73-00-381.64 Unrealized Market G/L - Edward Jones	(166,553)	-	-	-
73-00-384 Police Officer Payroll W/H	53,502	52,000	52,000	62,270
73-00-395 City Pension Contributions	480,000	500,000	500,000	500,000
Totals	429,844	717,120	622,010	647,270

Expenditures:

73-00-460 Police Pension Expense - S	54,959	56,220	56,220	57,480
73-00-460.01 Police Pension Expense - H	31,508	31,510	31,510	31,510
73-00-460.02 Police Pension Expense - K	42,212	43,480	43,480	44,790
73-00-460.03 Police Pension Expense - L	66,003	71,730	71,730	73,890
73-00-461 Refunds	-	1,000	29,270	1,000
73-00-533 Legal Services	-	1,000	-	1,000
73-00-547 Audit / Actuarial Services	4,385	4,800	4,370	5,060
73-00-549 Other Professional Services	1,042	1,800	1,800	1,800
73-00-562 Training / Travel Expenses	850	4,000	-	4,000
73-00-579 Other Expense	-	1,000	100	1,000
Totals	200,959	216,540	238,480	221,530

Excess (Deficiency) of Revenues

Over Expenditures	228,885	500,580	383,530	425,740
Beginning Fund Balances	3,446,552	3,675,440	3,675,440	4,058,970
Ending Fund Balances	3,675,437	4,176,020	4,058,970	4,484,710