

CITY OF GENOA

FINANCE ADVISORY COMMITTEE

MINUTES

March 16, 2023

Ted Aretos called the March 16, 2023 City of Genoa Finance Advisory Committee to order at 8:00 AM.

On roll call, members Melissa Davidson and Ted Aretos were present; Alyssa Seguss and Janis Tures, with the City of Genoa were also present. Chuck Cravatta was absent.

Old Business:

- A. Melissa Davidson made a motion to approve the January 18, 2023 minutes, seconded by Ted Aretos. Upon voice vote, all members present voted aye.

New Business:

- A. Discuss Donation Policy: The Committee reviewed and discussed the proposed donation policy. Items discussed included: application process, organizations eligible, types of events sponsored, and community awareness. The Donation Policy will be updated with items discussed and reviewed at the next meeting.
- B. Discuss Amazon Credit Card: The Committee reviewed and discussed the proposed Amazon credit card in the City's name to receive cash back on all Amazon purchases. Melissa Davidson made the motion, seconded by Ted Aretos, to recommend the addition of the Amazon Credit Card. Upon voice vote, all members present voted aye.
- C. Discuss Governmental & Water/Sewer Capital Funds Savings Options: The Committee discussed the increase of water/sewer utility rates from 3-4% to 5-7%, noting we should be more aggressive to keep with the inflation rate and suggested increasing by a dollar amount vs. a percentage.

Melissa Davidson made a motion to adjourn the meeting at 8:59 AM, seconded by Ted Aretos. Upon voice vote, all members present voted aye.

The next Finance Advisory Committee meeting is April 19, 2023 at 8:00 AM.