

CITY of GENOA, ILLINOIS
2023/2024 BUDGET
CAPITAL & INFRASTRUCTURE MAINTENANCE FUNDS

CAPITAL EXPENDITURES - FY 2023/2024

STREETS & OPEN SPACE

MFT FUND

Salt & Ice Control	20,000
Rebuild IL Street Project - First Street, Prairie Street & Evans Street	342,420
Street Lighting - Electric	70,000
Annual Bond Payment	100,000
	532,420

DEVELOPER CONTRIBUTION FUND

Riverfront Enhancements - Parks / Prairie / Trails	10,000
	10,000

ROAD & BRIDGE FUND

Street Improvements - Madison Street Drainage	50,000
	50,000

STREET IMPROVEMENT FUND

Street Improvements	30,000
Sidewalk Improvements - Route 72 Museum to RR Viaduct	60,000
Annual Bond Payment	114,000
	204,000

BOND CAPITAL IMPROVEMENT FUND

2021 Street Program - Construction - E Hill Street STU Balance Due	16,000
Downtown Revitalization - Partial	818,985
	834,985

GOVERNMENTAL CAPITAL PROJECTS FUND

Property Acquisitions	305,000
Community Development	15,000
Downtown Revitalization - Partial	690,000
	1,010,000

2,641,405

VEHICLES & EQUIPMENT

EQUIPMENT REPLACEMENT FUND

PD - New K-9 Squad	70,000
PW - Streets - Skid Loader (63,000), Re-Budget -Pick-up Truck (35,040)	164,200
Water/Sewer - Re-Budget - 2 Pick-ups (66,160)	234,200
	234,200

WATER & SEWER

WATER/SEWER CAPITAL FUND

Water Distribution - Lead Service Line Replacement - IEPA Grant	4,120,000
Reid Road/Cooper Court Water Main	
Sewer Collection - Sewer Main Lining	140,000
	4,260,000

Total Capital Expenditures **\$ 7,135,605**