

CITY OF GENOA
DEKALB COUNTY, ILLINOIS

ORDINANCE NO. 2023 - 24

ADOPTED BY
THE MAYOR AND
CITY COUNCIL
OF THE
CITY OF GENOA

FILED
DEC 12 2023
DeKalb County Clerk

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR
2023 TO PAY THE PRINCIPAL OF AND INTEREST ON \$2,500,000 GENERAL
OBLIGATION BONDS, SERIES 2020 OF THE CITY OF GENOA, ILLINOIS

Adopted December 6, 2023, by the Mayor and City Council of the City of Genoa
DeKalb County, Illinois, and approved and published in pamphlet form
This 6th day of December 2023.

CITY OF GENOA

ORDINANCE NO. 2023 - 24

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2023 TO PAY THE PRINCIPAL OF AND INTEREST ON \$2,500,000 GENERAL OBLIGATION BONDS, SERIES 2020 OF THE CITY OF GENOA, ILLINOIS.

WHEREAS, the City Council of the City of Genoa, DeKalb County, Illinois, by ordinance 2020-21 adopted on the 15th day of September, 2020 (the "Ordinance"), did provide for the issue of \$2,500,000 General Obligation Bonds, Series 2020, (the "Series 2020 Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Series 2020 Bonds; and

WHEREAS, the City will have Pledged Revenues (as defined in the Ordinance) available for the purpose of paying the principal of and the interest on the Series 2020 Bonds up to and including December 1, 2024; and

WHEREAS, it is necessary and in the best interest of the City that the tax heretofore levied for the year 2023 to pay the principal of and interest on the Series 2020 Bonds be abated:

NOW, THEREFORE, Be it Ordained by the City Council of the City of Genoa, DeKalb County, Illinois, as follows:

SECTION 1: Abatement of Tax for Series 2020 Bonds: The tax heretofore levied for the year 2023 in the Ordinance for the Series 2020 Bonds in the amount of \$209,029.00 is hereby abated in its entirety.

SECTION 2: Filing of Ordinance: Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with the County Clerk of DeKalb County, Illinois and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

SECTION 3: Effective Date: This ordinance shall be in full force and effect forthwith upon its passage by the City Council and signing and approval by the Mayor.

PASSED by the City Council of the City of Genoa, Illinois at a regular meeting of the City Council thereof held on December 6, 2023, and approved by me as Mayor on the same day.

Alderman Name	Aye	Nay	Abstain	Absent
Pam Wesner	✓			
Christopher Pulley	✓			
Melissa Freund				✓
Walter Stage	✓			
Courtney Winter	✓			
Kendra Braheny	✓			
Gregg Hughes	✓			
Gary Roca	✓			
Mayor Jonathon Brust				

APPROVED:



(SEAL)



Mayor Jonathon Brust

ATTEST: 

City Clerk Rebecca Stevenson

Adopted: December 6, 2023

Approved: December 6, 2023

Published: December 6, 2023

CERTIFICATION

I, Rebecca Stevenson, do hereby certify that I am the duly elected, acting and qualified Clerk of the City of Genoa, DeKalb County, Illinois, and that as such Clerk, I am the keeper of the records and minutes and proceedings of the Mayor and City Council of said City of Genoa.

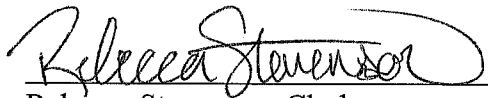
I do hereby further certify that at a regular meeting of the Mayor and City Council of the City of Genoa, held on the 6th day of December, 2023, the foregoing Ordinance entitled *An Ordinance abating the tax heretofore levied for the year 2023 to pay the principal of and interest on \$2,500,000 General Obligation Bonds, Series 2020 of the City of Genoa, Illinois*, was duly adopted by the Mayor and City Council of the City of Genoa.

The pamphlet form of Ordinance No. 2023- 24, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the City Hall, commencing on the 6th day of December, 2023, and continuing for at least 10 days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the City Clerk.

I do further certify that the original, of which the attached is a true and correct copy, is entrusted to me as the Clerk of said City for safekeeping, and that I am the lawful custodian and keeper of the same.

GIVEN under my hand and seal of the City of Genoa, DeKalb County, this 6th day of December, 2023.




Rebecca Stevenson, Clerk
City of Genoa,
DeKalb County, Illinois

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